

FRITZ-SALAZAR/RITCHIE TEAM
SENIOR MULTIFAMILY SPECIALISTS



MULTIFAMILY PROPERTIES • MULTIFAMILY LAND • OFF MARKET DEALS • OPPORTUNITY ZONE INVESTMENTS



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IDEAL FOR NEW MULTIFAMILY/CONDOS/HOSPITALITY DEVELOPMENT

MILLER
CROSSING

MULTIFAMILY LAND LOCATED WITHIN AN OPPORTUNITY ZONE
TEMPE 1.8 ACRES; POTENTIAL FOR 3.92 TOTAL ACRES

SALE PRICE \$3,500,000

LOT SIZE 1.8 Acres
(Potential 3.92 Acres)

DUA 65 Units+

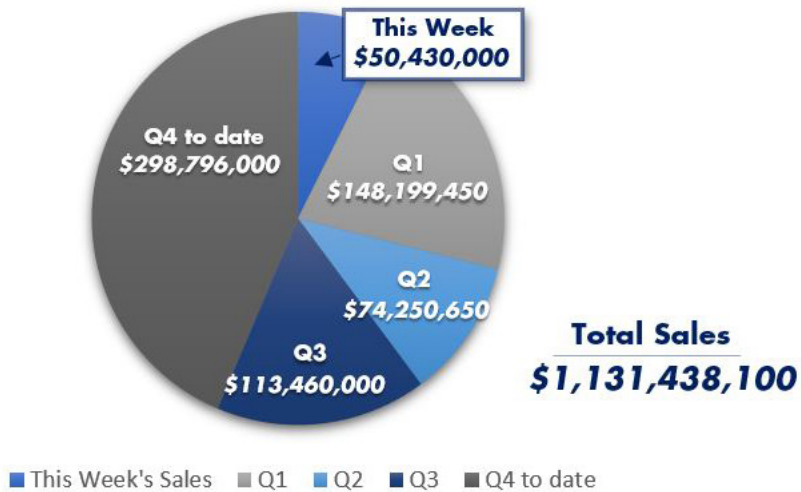
SUB MARKET Tempe Town Lake

CROSS STREETS Miller & Curry Roads

For the Week Ending January 1st, 2021

Property Photo	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built	Price/ Unit	Unit Mix, % Down Payment, Lender; Previous Sale Date and Amount
	Sienna Park Village 6444 N. 67th Avenue Glendale	364 266,557	\$57,000,000 \$213.84 732 SF	12/23/2020 1981	\$156,593	192-1/1's, 100-2/1's, 72-2/2's; 19% Down; New Loan: MF1Capital LLC; Portfolio Sale; Last Sale: 08/2005
	Oakwood Villas 6603 N. 65th Avenue Glendale	205 181,730	\$25,500,000 \$140.32 886 SF	12/23/2020 1963, 1966	\$124,390	58-1/1's, 74-2/1's, 64-2/2's, 7-3's, 2-4's; 11% Down; New Loan: MF1 Capital LLC; Portfolio Sale; Last Sale: 03/2000
	Sienna Garden 5190 N. 55th Avenue Glendale	156 121,558	\$22,500,000 \$192.62 749 SF	12/23/2020 1987	\$144,231	60-1/1's, 96-2/2's; 12% Down; New Loan:MF1 Capital LLC; Portfolio Sale; Last Sale: 08/2007 \$8,400,000
	Metro 101 2157 E. Apache Boulevard Tempe	259 242,752	\$69,000,000 \$284.24 937 SF	12/28/2020 2019	\$266,409	142-1/1's, 117-2/2's; 4 Stories; 36% Down; New Loan: Prime Finance Partners; No Prior Sale
	Pointe on So. Mountain 8809 S. Pointe Pkwy. Phoenix	364 331,500	\$80,000,000 \$241.33 911 SF	12/29/2020 1988	\$219,780	206-1/1's, 30-2/1's, 128-2/2's; 31% Down; New Freddie Mac Loan; Last Sale: 01/2015 \$33,000,000
	Halcyon 1645 E. Cheery Lynn Road Phoenix	14 23,954	\$6,400,000 \$267.18 1,711 SF	12/29/2020 2019	\$457,143	All 3/3's; Two Story; Cash Sale; No Prior Sale
	Avenue 19 6545 N. 19th Avenue Phoenix	136 82,416	\$19,080,000 \$231.51 606 SF	12/29/2020 1969	\$140,294	All 1/1's; M/M; 40% Down; New Loan: Homestreet Bank; Last Sale: 03/2018 \$7,925,000
	Allegro at Foothills Gateway 4411 E. Chandler Boulevard Phoenix	264 278,748	\$65,100,000 \$234.39 1,052 SF	12/29/2020 1996	\$246,591	102-1/1's, 30-2/1's, 120-2/2's, 12-3's; 36% Down; New Fannie Mae Loan; Last Sale: 09/2016 \$41,760,000
	Uptown 68 301-337 W. Pasadena Avenue Phoenix	68 49,550	\$12,000,000 \$216.97 813 SF	12/31/2020 1958	\$176,471	3-0/1's, 27-1/1's, 28-2/1's, 10-2/2's; 7% Down; New Loan; FirstBank;Last Sale: 05/2019 \$9,000,000

20-99 UNITS SALES



100+ UNITS SALES

