

FRITZ-SALAZAR/RITCHIE TEAM

SENIOR MULTIFAMILY SPECIALISTS



MULTIFAMILY PROPERTIES • MULTIFAMILY LAND • OFF MARKET DEALS • OPPORTUNITY ZONE INVESTMENTS



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IDEAL FOR NEW MULTIFAMILY/CONDOS/HOSPITALITY DEVELOPMENT

**MILLER
CROSSING**

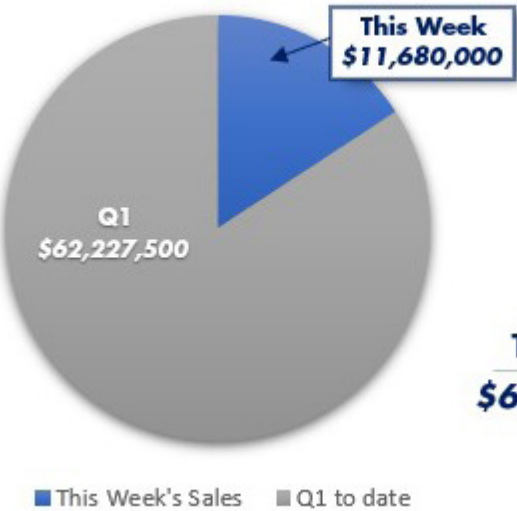
MULTIFAMILY LAND LOCATED WITHIN AN OPPORTUNITY ZONE
TEMPE 1.8 ACRES; POTENTIAL FOR 3.92 TOTAL ACRES



For the Week Ending February 13th, 2021

Property Photo	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built	Price/ Unit	Unit Mix, % Down Payment, Lender; Previous Sale Date and Amount
	Tides on 28th 11821 North 28th Drive Phoenix	224 159,400	\$34,800,000 \$218.32 712 SF	2/10/2021 1980 2017	\$155,357	24-0/1'S 120-1/1'S, 80-2/2'S; 15% Down; New Loan: KeyBank; Last Sale: 06/2019 \$24,000,000
	Oberon Place Apartments 1822 North 32nd Street Phoenix	24 15,300	\$3,580,000 \$235.20 638 SF	2/11/2021 1981	\$149,958	2-0/2, 17-1/1'S, 5-2/1'S; 22% Down; New Loan: Wintrust Bank; Last Sale: 06/2015 \$1,000,000
	The Hyve 1260 East University Drive Tempe	296 403,364	\$84,500,000 \$209.49 1,363 SF	2/11/2021 2015	\$285,472	8-0/1's, 170-1/1's, 104-2/2'S, 14-3's; 45% Down; New Loan CBRE Capital Markets; Last Sale: 11/2016 \$67,900,003
	Sunset Villa 1415 E. Apache Tempe	63 48,320	\$8,100,000 \$168.33 764 SF	2/12/2021 1961	\$128,571	12-0/1's, 30-1/1's, 21-2/1's; 9% Down; Keystone; Last Sale: 9/14/2007 \$4,150,0008-0/1'S,

10-99 UNITS SALES



100+ UNITS SALES

