## FRITZ-SALAZAR/RITCHIE TEAM SENIOR MULTIFAMILY SPECIALISTS



## MULTIFAMILY PROPERTIES • MULTIFAMILY LAND • OFF MARKET DEALS • OPPORTUNITY ZONE INVESTMENTS



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## IDEAL FOR NEW MULTIFAMILY/CONDOS/HOSPITALITY DEVELOPMENT

MILLER CROSSING

**MULTIFAMILY LAND LOCATED WITHIN AN OPPORTUNITY ZONE** 

TEMPE 1.8 ACRES; POTENTIAL FOR 3.92 TOTAL ACRES



## For the Week Ending February 19th, 2021

Property Photo	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built	Price/Unit	Unit Mix, % Down Payment, Lender; Previous Sale Date and Amount
	Royal Villa 4312 North 12th Street Phoenix	15 9,750	\$1,987,500 \$203.85 650 SF	2/12/2021 1956	\$132,500	1-0/1, 12-1/1's, 2-2/1's; 17% Down; New Loan: First- bank; Last Sale: 11/2/2020 \$1,500,000
	Seventh – fka: Cambridge Court 5145 North 7th Street Phoenix	286 139,549	\$38,325,000 \$274.63 488 SF	2/16/2021 1970	\$134,003	200-0/1's, 84-1/1's, 2-2/1's; M/M; 7% Down; New Loan: DIV Phx Seventh; Last Sale: 06/2018 \$24,000,000
	Village 28 4750 North 28th Street Phoenix	25 20,075	\$5,750,000 \$286.43 803 SF	2/18/2021 1969	\$230,000	All 2/1's; 37% Down; New Loan: KS State Bank; Last Sale: 01/2018 \$4,000,000
	Central Oasis 402 North 10th Street Phoenix	14 7,926	\$2,405,000 \$300.32 572 SF	2/12/2021 1963	\$171,786	6-0/1's, 5-1/1's, 2-2/1's, 1-3; Renovated; Cash Sale; Last Sale 07/2019 \$1,235,000
	ARA Residences 3220 North 38th Street Phoenix	50 88,000	\$22,050,250 \$250.57 1,760 SF	2/18/2021 2020	\$441,005	14-2/2's, 36-3/2's; 26% Down; New Fannie Mae Loan; No Prior Sale



