

#### MULTIFAMILY PROPERTIES • MULTIFAMILY LAND • OFF MARKET DEALS • OPPORTUNITY ZONE INVESTMENTS

## FRITZ-SALAZAR/RITCHIE TEAM SENIOR MULTIFAMILY SPECIALISTS



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# **ORION** IN THE NEWS

Linda Fritz-Salazar, Vice President at ORION Investment Real Estate, is featured in the Phoenix Business Journal commenting on how Metro Phoenix has become what is considered an inbound city for relocation for investors and people living in high cost areas.



### ANGELESSA RITCHIE

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## For the Week Ending February 5th, 2021

Property Photo	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built	Price/ Unit	Unit Mix, % Down Payment, Lender; Previous Sale Date and Amount
	Oleander Lofts 675 South Roosevelt Street Tempe	12 18,934	\$4,510,000 \$238.20 1,578 SF	1/30/2021 2009	\$375,833	All 2/2's; 24% Down; Financing Unknown; No Prior Sale
	Phoenix West 4323 North 27th Avenue Phoenix	120 45,769	\$8,600,000 \$187.90 381 SF	2/2/2021 1974	\$71,666	56-0/1'S, 6301/1'S, 1-2/1; 20% Down; New Loan: N.Y. Community Bank; Last Sale: 12/2019 \$6,666,564
	The Madison 520 North Mesa Drive Mesa	96 112,000	\$23,000,000 \$205.35 1,167 SF	2/2/2021 2000	\$239,583	56-2/1'S 30-3'S, 10=4'S; Fully Affordable;2% Down; New Loan: MF1 Capital LLC; Last Sale: 08/2019 \$16,000,000
	Villa De La Paz 6041 West Thomas Road Phoenix	103 88,960	\$16,000,000 \$179.86 864 SF	2/2/2021 1982   2009	\$155,340	32-1/1'S, 71-2/2'S; 36% Down; New Fannie Mae Loan; Last Sale: 01/2018 \$7,725,000
	Carob Tree Apartments 9202 North 19th Avenue Phoenix	137 80,628	\$14,630,000 \$181.39 589 SF	2/4/2021 1979   2006	\$106,751	38-0/1's, 64-1/1's, 35-2/2's; M/M; 28% Down; New Loan: LMREC IV Holdings I, Inc.; Last Sale: 08/2006 \$6,300,000
	The Heritage at Deer Valley 3010 West Yorkshire Drive Phoenix	832 723,960	\$178,500,000 \$246.56 870 SF	2/4/2021 1996	\$214,543	360-1/1'S, 96-2/1'S, 260- 2/2'S, 116-3'S; 2% Down; Loan Assumption; Last Sale: 09/2017 \$125,500,000
	Park at 33rd 17216 North 33rd Avenue Phoenix	224 164,800	\$41,000,000 \$248.79 736 SF	2/5/2021 1986	\$183,035	80-1/1'S, 40-2/1'S, 104- 2/2'S; 4% Down; New Loan: PGIM R.E. Finance; Last Sale: 02/2019 \$26,300,000



