FRITZ-SALAZAR/RITCHIE TEAM SENIOR MULTIFAMILY SPECIALISTS

MULTIFAMILY PROPERTIES • MULTIFAMILY LAND • OFF MARKET DEALS • OPPORTUNITY ZONE INVESTMENTS



INVESTMENT REAL ESTATE

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With a proven track record of value creation and success, ORION Investment Real Estate provides a full-service, first-class experience to our Clients.

We are honored to be recognized by Ranking Arizona as Arizona's

#1 BROKERAGE WITH 27 AGENTS OR FEWER #1 MEDICAL BROKERAGE FIRM



For the Week Ending April 2nd, 2021

Property Photo	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built	Price/ Unit	Unit Mix, % Down Payment, Lender; Previous Sale Date and Amount
	Brix 1424 S. Jentilly Lane Tempe	24 17,336	\$5,100,000 \$294.19 722 SF	3/5/2021 1981	\$212,500	8-1/1's, Cash Sale; Last Sale: 02/2017 \$2,610,000
	Casa Brentwood 534-542 E. Huntington Drive Tempe	20 14,216	\$3,800,000 \$279.41 680 SF	3/30/2021 1967	\$190,000	All 1/1's; 22% Down; New Loan: Praxis Capital; Last Sale: 11/2013 \$1,100,000
	Paradise Valley Apartments 16816 N. 29th Street Phoenix	11 16,000	\$2,010,000 \$125.63 1,455 SF	3/31/2021 1979	\$182,727	All 1/1's; 30% Down; New Loan: Pima Federal Credit Union' Last Sale: 06/2019 \$1,440,000
	The Porter 1532 S. Price Road Tempe	165 111,800	\$32,000,000 \$286.23 678 SF	3/31/2021 1980 2018	\$193,939	80-1/1's, 84-2/1's, 1-2/2; 21% Down; New Loan: FS Credit Originator, LLC' Last Sale: 09/2018
NO TO	The Lofts on 3rd 1401 N. 3rd Street Phoenix	29 21,450	\$6,722,000 \$313.38 740 SF	4/1/2021 1961 2019	\$231,793	28-1/1'S, 1-2/1; 26% Down; New Loan: Firstbank; Last Sale: 07/2019 \$3,350,000
	Lunaire Apartments 949 S. Goodyear Boulevard E. Goodyear	240 235,507	\$59,700,000 \$253.50 981 SF	4/1/2021 2008	\$248,750	150-1/1's, 88-2/2's, 8-3's; 35% Down; New Freddie Mac Loan; Last Sale: 05/2016 \$29,040,000
	Tides on University 2240 W. University Drive Mesa	284 121,469	\$35,175,000 \$247.71 427 SF	4/1/2021 1977	\$123,856	142-0/1's, 142-1/1's, M/M; .05% Down; New Loan: CLNC Credit 7, LLC; Last Sale: 12/1993 \$4,010,000
	The Devonshire 4214 N. 10th Street Phoenix	12 7,100	\$2,250,000 \$316.90 592 SF	4/2/2021 1958	\$187,500	1-0/1, 8-1/1'S, 3-2/1'S; Down payment and Lender Unknown; Last Sale: 11/2016 \$590,000
	Pennytree 232 S. MacDonald Mesa	146 77,082	\$14,800,000 \$192.00 528 SF	4/1/2021 1949	\$101,370	46-0/1's, 100-1/1's; M/M; 30% Down; New Loan: Readycap; Last Sale: 01/2005 \$4,250,000

