FRITZ-SALAZAR/RITCHIE TEAM SENIOR MULTIFAMILY SPECIALISTS



Scottsdale Fashion Square Office Bldg 7150 East Camelback Road, Suite 425 Scottsdale, AZ | 85281

MULTIFAMILY PROPERTIES • MULTIFAMILY LAND • OFF MARKET DEALS • OPPORTUNITY ZONE INVESTMENTS



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SALE PRICE \$10,000,000

DEAL HIGHLIGHTS

- All Three Bedroom/Three Bathroom Units
- Two-Car Garages
- Walking Distance to ASU

For the Week Ending June 11th, 2021

Property Photo	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built	Price/ Unit	Unit Mix, % Down Payment, Lender; Previous Sale Date and Amount
	Daybreak Place 815 E. Bethany Home Road Phoenix	211 137,414	\$37,980,000 \$276.39 654 SF	6/3/2021 1978	\$180,8 <i>57</i>	23-0/1's, 125-1/1's, 36-1/ Den/1's; 26-2/2's; 22% Down; New Loan: Sound Point Capital; Portfolio Sale; Phoenix Last Sale: 10/1986 \$6,800,000
H	Daybreak Gardens 5225 E. Thomas Road Phoenix	161 100,407	\$28,980,000 \$307.25 586 SF	6/3/2021 1977	\$180,000	14-0/1's, 129-1/1's, 18-2/2's; 22% Down; New Loan: Sound Point Capital; Portfolio Sale; Last Sale: 03/1982 \$4,281,770
	Park Ridge 1829 E. Broadway Road Mesa	14 10,740	\$1,925,000 \$179.24 767 SF	6/7/2021 1972	\$137,500	Mix Unknown; 15% Down; New Loan: Firstbank; Last Sale: 06/2017 \$1,025,000
	Tides on Glendale Ave 13517 W. Glendale Avenue Glendale	307 145,181	\$47,550,000 \$327.52 473 SF	6/8/2021 1984	\$154,886	96-0/1'S, 208-1/1'S, 1-2/1, 2-2/2'S; 8% Down; New Loan: Readycap; Last Sale: 03/2017 \$19,500,000
	Aspire Apartments 5656 N. 17th Avenue Phoenix	160 98,948	\$27,710,000 \$280.05 618 SF	6/8/2021 1973 2012	\$173,188	48-0/1'S, 90-1/1'S, 22-2/1'S; 35% Down; New Freddie Mac Loan; Last Sale: 12/2019 \$18,725,000
	1221 Broadway Apartments 1221 E. Broadway Road Tempe	194 227,619	\$64,750,000 \$284.47 1,173 SF	6/10/2021 2016	\$333,763	42-0/1'S, 44-1/1'S, 60-2/2'S, 48-3'S; Down Payment & Financing Being Researched; Last Sale: 06/2017 \$41,810,000
	Casa Monte Vista 120 W. Dobbins Road Phoenix	45 40,000	\$5,995,000 \$149.88 889 SF	6/10/2021 1985	\$133,222	All 2/1's; 17% Down; New Loan: Foothills Bank; Last Sale: 12/2017 \$2,800,000
	Thrive Tempe 1548 W. University Drive Tempe	26 20,200	\$5,100,000 \$252.48 777 SF	6/10/2021 1964	\$196,154	4-1/1'S, 22-2/1'S; 21% Downl New Loan; CBRE Capital; Last Sale: 06/2017 \$2,600,000
	Clarendon Park 222 W. Clarendon Ave. Phoenix	138 120,607	\$37,250,000 \$308.85 874 SF	6/11/2021 2001	\$269,928	36-0/1's, 18-1/1's, 84-2/2's; 30% Down; New Loan: BDS III Mortgage Capital; Last Sale: 12/2018 \$24,000,000



