FRITZ-SALAZAR/RITCHIE TEAM SENIOR MULTIFAMILY SPECIALISTS



Scottsdale Fashion Square Office Bldg 7150 East Camelback Road, Suite 425 Scottsdale AZ J. 95791

MULTIFAMILY PROPERTIES • MULTIFAMILY LAND • OFF MARKET DEALS • OPPORTUNITY ZONE INVESTMENTS



Linda Fritz-Salazar
Vice President
602.989.9487
linda.fritz-salazar@orionprop.com



Angelessa Ritchie
Vice President
480.329.8642
angelessa.ritchie@orionprop.com

For the Week Ending July 16th, 2021

Property Photo	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built	Price/ Unit	Unit Mix, % Down Payment, Lender; Previous Sale Date and Amount
	Ocotillo Oasis Apartments 6220 W. Ocotillo Road Glendale	42 35,868	\$6,400,000 \$178.43 854 SF	7/9/2021 1984	\$152,381	Unit Mix Unknown; 28% Down; New Loan: Ready Cap Commercial; Last Sale; 11/2020 \$4,925,000
	Main Street Lofts at Verrado 21068 W. Main Street Buckeye	44 of 50 Un-known	\$10,500,000 \$234.64 1,017 SF	7/12/2021 2004	\$238,636	Unit Mix Unknown; Cash Sale; Last Sale: 07/2019 \$5,250,000
	Kachina Apartments 2535 N. 52nd Street Phoenix	14 6,720	\$1,882,500 \$280.13 480 SF	7/13/2021 1955	\$134,464	5-0/1'S, 3-1/1'S, 5-2/1'S, 1-3; 22% Down; New Loan: KS Statebank; Last Sale: 09/2014 \$444,990
	Signature 18 2014 W. Berridge Lane Phoenix	18 15,200	\$3,425,000 \$225.33 844 SF	7/13/2021 1961	\$190,278	4-1/1'S, 7-2/1'S, 7-3'S; 17% Down; New Loan: Firstbank; Last Sale: 10/2018 \$2,475,000
	Tempe Gardens Portfolio 109-124 S. McKemy Street Tempe	36 17,280	\$7,200,000 \$416.67 480 SF	7/14/2021 1969	\$200,000	All 2/1's; 30% Down; New Loan: Firstbank; Last Sale: 10/1998 \$1,012,500
	MZ Scottsdale 7300 E. Minnezona Avenue Scottsdale	11 17,266	\$9,200,000 \$532.84 1,570 SF	7/14/2021 2019	\$836,364	2-1/1'S, 2-1/1.5'S, 1-2/1.5, 3-2/2.5'S, 3-3/3.5'S; 43% Down; New Loan: Arbor Realty Trust; No Prior Sale
	The Haven 6501 N. 3rd Avenue Phoenix	16 13,200	\$3,850,000 \$291.67 825 SF	7/15/2021 1977 2016	\$240,625	All 2/1's; 39% Down; New Loan: Bank 34; Last Sale: 12/2016 \$2,463,158
	4th Avenue Apartments 821 N. 4th Avenue Phoenix	10 5.454	\$1,700,000 \$311.70 545 SF	7/15/2021 1941	\$170,000	All Studios, 24% Down; New Loan: Enterprise Bank & Trust; Last Sale: 08/2003 \$350,000
	Shadow Palms 6320 N. 63rd Avenue Glendale	56 42,000	\$6,160,000 \$146.67 750 SF	7/15/2021 1963	\$110,000	28-1/1'S, 28-2/1'S; M/M 27% Down; New Loan: Truwest Credit Union; Last Sale: 06/2017 \$3,000,000
	IMT Ahwatukee 5010 E. Cheyenne Drive Phoenix	250 275,586	\$76,500,000 \$277.59 1,102 SF	7/16/2021 1989	\$306,000	118-1/1'S, 118-2/2'S, 14- 3'S; 33% Down; New Freddie Mac Loan; Last Sale: 10/2018 \$42,800,000
544 ***********************************	544 Southern Apartments 544 E. Southern Avenue Mesa	136 114,824	\$31,075,000 \$270.63 844 SF	7/16/2021 1985 2016	\$228,493	64-1/1's; 72-2/2's, Down payment and Lender not yet confirmed; Last Sale: 03/2019 \$14,250,000



