

FRITZ-SALAZAR/RITCHIE TEAM SENIOR MULTIFAMILY SPECIALISTS



Scottsdale Fashion Square Office Bldg
7150 East Camelback Road, Suite 425
Scottsdale, AZ | 85251

MULTIFAMILY PROPERTIES • MULTIFAMILY LAND • OFF MARKET DEALS • OPPORTUNITY ZONE INVESTMENTS



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For the Week Ending August 13th, 2021

Property Photo	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built	Price/ Unit	Unit Mix, % Down Payment, Lender; Previous Sale Date and Amount
	92Forty 9240 E. Redfield Road Scottsdale	110 85,800	\$35,000,000 \$407.93 780 SF	8/9/2021 1987	\$318,182	66-1/1'S, 44-2/2'S; 53% Down; New Loan: Key Bank; Last Sale: 01/2020 \$19,000,000
	Banyantree 12435 N. 28th Drive Phoenix	232 185,792	\$36,500,000 \$196.46 801 SF	8/10/2021 1972	\$157,328	280-1/1'S; 30-2/1'S, 81- 2/2'S, 24-3'S; M/M; 13% Down; New Loan: Blackstone; Last Sale: 06/1992 \$2,995,000
	Portofino Apartments 3545-3547 E. Van Buren Street Phoenix	66 35,449	\$8,350,000 \$235.55 537 SF	8/10/2021 1963 2008	\$126,515	65-1/1'S, 1-2/1; 16% Down; New Loan: EMG Transfer Agent LLC; Last Sale: 05/2019 \$5,599,000
	Solterra on Fifth Ave. 4327 N. 5th Avenue Phoenix	60 48,413	\$14,850,000 \$306.74 807 SF	8/10/2021 2006	\$247,500	12-1/1's, 48-2/2's; 15% Down; New Loan: Sound Point Capital; Last Sale: 08/17/2020 \$10,615,380
	Sandal Ridge 645 N. Country Club Drive Mesa	196 134,900	\$39,000,000 \$289.10 688 SF	8/11/2021 1979 2016	\$198,980	24-0/1'S, 96-1/1'S, 28-2/1'S, 48-2/2'S; 12% Down; New Loan: TPG Capital; Last Sale: 03/2019 \$19,900,000
	Newport Apartments 1333 N. Dysart Road Avondale	204 163,578	\$54,000,000 \$330.12 802 SF	8/11/2021 1986 2008	\$264,706	8-0/1'S, 72-1/1'S, 124- 2/2'S; 25% Down; New Loan: Invesco; Last Sale: 11/2013 \$9,000,000
	Luxe at Ocotillo 825 W. Queen Creek Road Chandler	272 493,558	\$95,650,000 \$193.80 1,815 SF	8/11/2021 1998	\$351,654	76-1/1'S, 168-2/2'S, 28-3'S; 01% Down; New Fannie Mae Loan; Last Sale: 6/6/2017 \$40,500,000
	Townhomes at Kyrene 647 W. Baseline Road Tempe	240 305,088	\$94,500,000 \$309.75 1,271 SF	8/12/2021 2005	\$393,750	120-2/1'S, 120-3/2'S; 41% Down; New Loan: Wells Fargo; Last Sale: 02/2014 \$44,450,000
	Alantra 510 S. Extension Road Mesa	244 235,136	\$51,000,000 \$216.90 964 SF	8/12/2021 1987 2015	\$209,016	64-1/1's, 180-2/2's; 27% Down; New Loan: Truist Bank; Last Sale: 06/2017 \$20,915,000
	Crestview Apartments 1727-1741 W. Mountain View Road Phoenix	16 12,961	\$2,925,000 \$225.68 810 SF	8/12/2021 1985	\$182,813	All 2/1's; Cash Sale; Last Sale: 04/2019 \$1,300,000
	Encanto Park Apartments 730-820 E. Turney Avenue Phoenix	29 18,446	\$4,442,500 \$240.84 636 SF	8/13/2021 1944	\$153,190	24-1/1'S, 4-2/1'S, 1-3

10-99 UNITS SALES



100+ UNITS SALES

