

FRITZ-SALAZAR/RITCHIE TEAM
SENIOR MULTIFAMILY SPECIALISTS



Scottsdale Fashion Square Office Bldg
7150 East Camelback Road, Suite 425
Scottsdale, AZ | 85281

MULTIFAMILY PROPERTIES • MULTIFAMILY LAND • OFF MARKET DEALS • OPPORTUNITY ZONE INVESTMENTS



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For the Week Ending July 30th, 2021

Property Photo	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built	Price/ Unit	Unit Mix, % Down Payment, Lender; Previous Sale Date and Amount
	Fraser Drive Apartments 25 N. Fraser Drive Mesa	12 8,976	\$1,423,059 \$158.54 748 SF	7/26/2021 1945 2016	\$118,588	All 2/1's; 8% Down; New Loan: Pacific Premier Bank; Last Sale: 02/2018 \$1,000,000
	Superstition Canyon 1247 S. 96th Street Mesa	200 201,115	\$65,000,000 \$305.17 1,065 SF	7/27/2021 2009	\$325,000	72-1/1'S, 128-2/2'S; 46% Down; New Freddie Mac Loan; Last Sale: 04/2020 \$42,000,000
	Montage Tempe 1700 S. College Avenue Tempe	30 21,600	\$5,925,000 \$249.71 791 SF	7/27/2-21 1960 2017	\$197,500	12-1/1'S, 18-2/1'S; 30% Down; New Freddie Mac Loan; Last Sale: 06/2016 \$2,850,000
	15th Avenue Apartments 4811-4815 N. 15th Avenue Phoenix	17 9,838	\$2,400,000 \$243.95 579 SF	7/29/2021 1958	\$141,176	6-0/1'S, 8-1/1'S, 2-2/1'S, 1-3/2; 37% Down; New Loan: Banterra Bank; Last Sale: 02/2020 \$1,800,000
	Palm Luxury Apartments 1100 E. Bell Road Phoenix	306 354,763	\$95,500,000 \$269.19 1,159 SF	7/29/2021 2017	\$312,092	120-1/1'S, 124-2/2'S, 62-3/2'S; 4% Down; New Freddie Mac Loan; Last Sale: 12/2019 \$61,650,000
	601 PAX 601 W. Fillmore Street Phoenix	230 277,853	\$82,000,000 \$295.12 1,208 SF	7/29/2021 2016	\$356,522	147-1/1's, 83-2/2's; Down payment and Financing Unknown; Last Sale: 10/2017 \$59,000,000
	Vista Star 301 W. Ray Road Chandler	16 18,000	\$3,342,500 \$185.69 1,125 SF	7/29/2021 1982	\$208,906	All 2/1's; 34% Down; New Loan: American Business Bank; Last Sale: 10/2015 \$1,375,000
	Autumn Leaves 6821 N. 45th Avenue Glendale	28 22,470	\$5,540,000 \$246.55 803 SF	7/30/2021 1964	\$197,857	All 2/1's; 20% Down; New Loan: CBRE Capital Markets; Last Sale: 09/2019 \$1,985,000
	2529 N Hayden Townhomes 2549 N. Hayden Road Scottsdale	31 40,935	\$14,000,000 \$342.01 1,320 SF	7/30/2021 1925	\$451,613	All 2/1's; Cash Sale; Last Sale: 11/2017 \$1,600,000
	Black Canyon Heights 2330 W. Lone Cactus Drive Phoenix	12 10,368	\$1,675,000 \$161.55 864 SF	7/30/2021 1983	\$139,583	All 2/2's; 36% Down; New Loan: Pacific Premier Bank; Last Sale: 11/2018 \$1,020,000
	Brookside Apartments 6131 W. Thomas Road Phoenix	204 137,400	\$41,600,000 \$302.77 674 SF	7/30/2021 1985	\$203,922	17-0/1'S, 92-1/1'S, 30-2/1'S, 64-2/2'S; 18% Down; New Loan: Brightspire Credit 7, LLC; Last Sale: 03/2019 \$17,800,000
	English Manor 830 E. Turney Avenue Phoenix	12 10,488	\$1,776,000 \$169.34 874 SF	7/30/2021 1963	\$148,000	All 2/1's; 13% Down; New Loan: Firstbank; Last Sale: 11/2008 \$550,000
	Turney Brownstones Condos 2608 E. Turney Avenue Phoenix	11 29,728	\$5,900,000 \$198.47 2,703 SF	7/30/2021 2011	\$536,364	All 3/2.5's; 2% Down; New Loan: Pacific Premier Bank; Last Sale: 03/2011 \$2,900,000
	Lexington Court 536 E. Portland Phoenix	31 16,274	\$5,250,000 \$322.60 525 SF	7/30/2021 1963	\$169,355	19-0/1's, 10-1/1's, 2-2/2's; 62% Down; New Loan: Sabal Capital II, LLC; Last Sale: 03/2014 \$1,700,000

10-99 UNITS SALES



Total Sales
\$674,499,457

100+ UNITS SALES



Total Sales
\$6,028,076,236