

FRITZ-SALAZAR/RITCHIE TEAM
MULTIFAMILY SPECIALISTS

MULTIFAMILY PROPERTIES • MULTIFAMILY LAND • OFF MARKET DEALS • OPPORTUNITY ZONE INVESTMENTS



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For the Week Ending August 27th, 2021

Property Photo	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built	Price/ Unit	Unit Mix, % Down Payment, Lender; Previous Sale Date & Amount
	Christopher Todd Communities on Happy Valley 11903 W. Happy Valley Road Peoria	222 198,450	\$76,146,000 \$383.70 894 SF	8/20/2021 2020	\$343,000	92-1/1'S, 130-2/2'S; SFR; 47% Down; New Fannie Mae Loan; No Prior Sale
	Ridgeway Village 6033 W. Bethany Home Glendale	200 127,400	\$28,500,000 \$223.70 637 SF	8/23/2021 1975	\$142,500	24-0/1'S, 136-1/1'S, 40-2/1'S; 6% Down; New Loan: Arbor Realty Trust; Last Sale: 07/1995 \$3,350,000
	Ascend at Kierland 6633 E. Greenway Parkway Scottsdale	364 382,184	\$159,000,000 \$416.03 1,050 SF	8/24/2021 1998	\$436,813	130-1/1'S, 184-2/2'S, 50-3'S; 3% Down; New Loan: Loancorp Capital; 2 Property Portfolio Sale; Last Sale: 10/2017 \$75,560,000
	Elite North Scottsdale 6735 E. Greenway Parkway Scottsdale	360 374,606	\$153,500,000 \$407.48 1,041 SF	8/24/2021 1998	\$426,389	142-1/1's, 175-2/2's, 42-3's; 3% Down; New Loan: Loancore Capital; 2 Property Portfolio Sale; Last Sale 10/2017 \$73,440,000
	The District at Fiesta Park 1033 S. Longmore Street Mesa	320 254,666	\$69,850,000 \$274.28 796 SF	8/24/2021 1979	\$218,281	232-1/1'S, 88-2/2'S, 75% Down; Lender Unknown; 2 Property Portfolio Sale; Last Sale: 03/2017 \$20,000,000
	Arcadia on 49th 4902 E. Thomas Road Phoenix	192 208,803	\$37,450,000 \$179.36 1,088 SF	8/24/2021 1971 2013	\$195,052	93-0/1'S, 70-1/1'S, 29-2/1'S; M/M; 2 Property Portfolio Sale; Last Sale: 01/2013 \$5,760,000
	Agave 6801 N. 17th Avenue Phoenix	11 10,396	\$2,500,000 \$240.48 945 SF	8/25/2021 1966	\$227,273	Mix Unknown; Cash Sale; Last Sale: 03/2020 \$1,870,000
	Elevation San Tan 2045 E. Boston Street Gilbert	297 300,000	\$91,179,000 \$303.93 1,010 SF	8/25/2021 2020	\$307,000	185-1/1'S, 113-2/2'S; 2% Down; New Loan: Nationwide Life Ins.; No Prior Sale
	Fillmore Arms 3044 E. Fillmore Street Phoenix	41 28,700	\$6,000,000 \$209.06 700 SF	8/25/2021 1986	\$146,341	All 2/1's; 12% Down; New Loan: Ellington Mgmt. Group; Last Sale: 08/2015 \$1,525,000
	Christopher Todd Communities at Estrella Commons 15385 W. Fillmore Street Goodyear	286 286,000	\$98,098,000 \$343.00 1,000 SF	8/26/2021 2020	\$343,000	114-1/1'S, 172-2/2'S; SFRI 46% Down; New Fannie Mae Loan; No Prior Sale

10-99 UNITS SALES



100+ UNITS SALES

