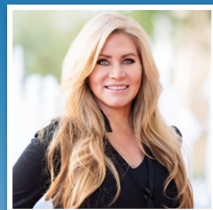


FRITZ-SALAZAR/RITCHIE TEAM
MULTIFAMILY SPECIALISTS

MULTIFAMILY PROPERTIES • MULTIFAMILY LAND • OFF MARKET DEALS • OPPORTUNITY ZONE INVESTMENTS



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ORION IN THE NEWS / PHOENIX **Business Journal**

LINDA FRITZ-SALAZAR, INDUSTRY EXPERT IS FEATURED IN THE PHOENIX BUSINESS JOURNAL COMMENTING ON MULTIFAMILY IN METRO PHOENIX

LINDA FRITZ-SALAZAR, VICE PRESIDENT OF ORION INVESTMENT REAL ESTATE, SAID 18 DEALS OVER \$100 MILLION HAVE CLOSED IN METRO PHOENIX SINCE JAN. 1, 2020, WITH 15 OF THEM CLOSING THIS YEAR.

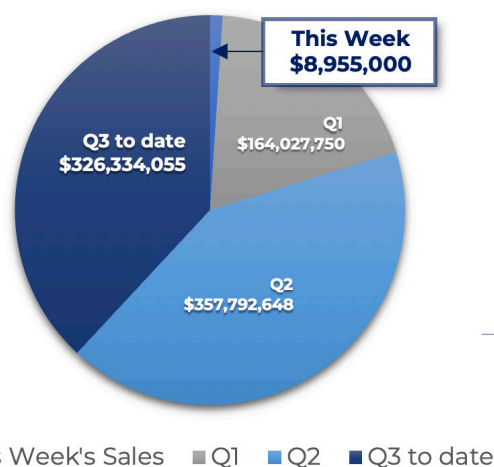
“PHOENIX CONTINUES TO BE A FAVORITE FOR INVESTORS, ESPECIALLY FOR MULTIFAMILY, DUE TO THE VALLEY’S STRONG GROWTH,” FRITZ-SALAZAR SAID. “AS PEOPLE AND BUSINESSES MIGRATE TO ARIZONA, THERE CONTINUES TO BE AN ONGOING NEED FOR HOUSING.”

FRITZ-SALAZAR SAID SHE AND HER BUSINESS PARTNER, ANGELESSA RITCHIE, HAVE FOUND THAT LENDERS ALSO ARE FEELING VERY POSITIVE ABOUT THE PHOENIX MARKET AND ARE COMFORTABLE LENDING ON THE LARGER EXISTING MULTIFAMILY ASSETS, AS WELL AS NEW CONSTRUCTION PROJECTS.

For the Week Ending September 17th, 2021

| Property Photo | Property Name Address City | No. Units SF | Sale Price Price/SF Avg SF/Unit | Sale Date Year Built | Price/ Unit | Unit Mix, % Down Payment, Lender; Previous Sale Date & Amount |
|----------------|--|-----------------|---------------------------------------|--------------------------|----------------|---|
| | The Biltmore Court 2512 E. Thomas Road Phoenix | 12 6,540 | \$2,575,000 \$393.73 545 SF | 9/8/2021 1945 | \$214,583 | Mix Unknown; 31% Down; New Freddie Mac Loan; Last Sale: 11/2019, \$789,000 |
| | San Dominic 5112 N. 17th Avenue Phoenix | 23 23,000 | \$6,380,000 \$277.39 1,000 SF | 9/14/2021 2018 | \$277,391 | All 3's; No Condo Sales for 8 Years; 16% Down; New Loan: Keystone; No Prior Sale |
| | Siena Village 1737 W. Missouri Avenue Phoenix | 136 131,543 | \$26,000,000 \$197.65 967 SF | 9/14/2021 1973 | \$191,176 | 32-1/1'S, 36-2/1'S, 68-3'S; 17% Down; New Loan: W & D Interim Lender; Last Sale: 08/1999 \$3,644,500 |
| | Amara Apartments 2928 E. Osborn Road Phoenix | 253 225,440 | \$60,000,000 266.15 891 SF | 9/16/2021 1971 2019 | \$237,154 | 23-0/1'S, 99-1/1'S, 32-2/1'S, 148- 2/2'S; M/M; 14% Down; New Loan: Arbor Realty; Last Sale: 07/2020 \$42,000,000 |

10-99 UNITS SALES



100+ UNITS SALES

