

FRITZ-SALAZAR/RITCHIE TEAM MULTIFAMILY SPECIALISTS

MULTIFAMILY PROPERTIES • MULTIFAMILY LAND • OFF MARKET DEALS • OPPORTUNITY ZONE INVESTMENTS



LINDA FRITZ-SALAZAR
VICE PRESIDENT
602.989.9487
LINDA.FRITZ-SALAZAR@ORIONPROP.COM



ANGELESSA RITCHIE
VICE PRESIDENT
480.329.8642
ANGELESSA.RITCHIE@ORIONPROP.COM

ORION IN THE NEWS

Business Partners, [Linda Fritz-Salazar](#) and [Angelessa Ritchie](#), Industry Experts and Vice Presidents at ORION Investment Real Estate, are Mentioned in the Phoenix Business Journal Commenting on Phoenix's High Apartment Sales in 2021, and how they Expect Continued Growth and High Sales Volume in 2022



FOR THE WEEK ENDING JANUARY 7TH, 2022

Property Photo	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built	Price/ Unit	Unit Mix, % Down Payment, Lender; Previous Sale Date and Amount
	Stillwater Apartments 7711 N. 51st Avenue Glendale	516 270,380	\$111,500,000 \$412.38 524 SF	1/4/2022 1986 2018	\$216,085	120-0/1'S, 344-1/1'S, 52-2/1'S; 24% Down; New Loan: Sumitomo Mitsui; Last Sale: 07/2017 \$36,000,000
	Tempe North 1855 E. Don Carlos Avenue Tempe	56 34,313	\$12,500,000 \$364.29 613 SF	1/5/2022 1987	\$223,214	All 2/1's; 1.6% Down; New Loan: Orec Structured Finance; Last Sale: 01/2018 \$7,000,000
	Mercer on Fillmore 555 N. 5th Avenue Phoenix	348 533,460	\$145,000,000 \$271.81 1,533 SF	1/6/2022 2022	\$416,667	80-0/1'S, 60-1/1'S, 120-2/2'S, 88-3/2'S; 38% Down; New Loan: SPT R. E. Capital; No Prior Sale
	Elevate at Thomas 2420 W. Thomas Road Phoenix	105 73,185	\$15,250,000 \$208.38 697 SF	1/6/2022 2021	\$145,238	23-0/1'S, 5-1/1'S, 62-2/2'S; 13% Down; New Loan: ReadyCap Commercial; Last Sale: 01/2020 \$6,250,000
	Vara 2922 N. 35th Street Phoenix	21 14,400	\$3,790,000 \$263.19 686 SF	1/7/2022 1968	\$180,476	19-1/1'S, 2-2/1'S; M/M; 37% Down; New Loan: Home- street Bank; Last Sale: 10/2020 \$3,000,000
	Uptown 68 337 W. Pasadena Avenue Phoenix	18 16,900	\$5,140,000 \$304.14 939 SF	1/7/2022 1958 2018	\$285,556	All 1/1's; 40% Down; New Loan: Pacific Premier Bank; Last Sale: 12/31/2020 (Bt. Portfolio of 4 Properties)

