



INVESTMENT REAL ESTATE

FRITZ-SALAZAR/RITCHIE TEAM
MULTIFAMILY SPECIALISTS

MULTIFAMILY PROPERTIES • MULTIFAMILY LAND • OFF MARKET DEALS • OPPORTUNITY ZONE INVESTMENTS



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FOR THE WEEK ENDING JANUARY 28TH, 2022

Property Photo	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built	Price/ Unit	Unit Mix, % Down Payment, Lender; Previous Sale Date & Amount
	1408 Casitas at Palm Valley 1408 N. Central Avenue Avondale	168 155,741	\$53,000,000 \$340.31 927 SF	1/21/2022 1978	\$315,476	45-1/1's, 86 2/2's, 37 3/2's; 1% Down; New Loan: Canadian Imperial Bank; Last Sale: 06/2019 \$21,375,000
	Bella Villas Apartments 7320 E. Belleview Street Scottsdale	21 15,470	\$7,000,000 \$452.49 737 SF	1/24/2022 1960	\$333,333	21-2/1's; 1.4% Down; MidFirst Bank; Last Sale: 07/1996 \$610,000
	Mandarina 5402 E. Washington Avenue Phoenix	180 163,917	\$54,000,000 \$329.44 911 SF	1/24/2022 2002	\$300,000	110-1/1's, 70-2/2's; 1.5% Down; Berkeley Point Capital; Last Sale: 03/2017 \$25,000,000
	Scottsdale Shadows 3219 N. 67th Place Scottsdale	15 10,583	\$3,725,000 \$351.98 706 SF	1/25/2022 1958	\$248,333	13-1/1's, 2-2/1's; 1.3% Down; Bank 34; Last Sale: 11/2012 \$650,000
	Bethany Glen Apartments 4788 W. Bethany Home Road Glendale	150 110,681	\$33,250,000 \$300.41 738 SF	1/26/2022 1971	\$221,667	40-1/1's, 90 2/1's, 20 3/1's; 1% Down; New Loan: R4 Capital; Last Sale: 11/1999 \$3,450,000
	Agave Apartments 125 N. 18th Street Phoenix	56 60,876	\$15,650,000 \$257.08 1,087 SF	1/27/2022 2001	\$279,464	12-1/1's, 28 2/2's, 16 3/2's; 1% Down; New Loan: EMG; Last Sale: 08/2019 \$7,350,000
	Plaza 550 Apartments 550 E. Earl Drive Phoenix	92 55,200	\$25,200,000 \$456.52	1/28/2022 1973 2020	\$273,913	91-1/1's; 1% Down; New Loan: HGI; Last Sale: 10/2019 \$11,800,000
	Palmilla Apartments 510 E. Hatcher Road Phoenix	24 14,100	\$3,525,000 \$250.00	1/28/2022 1984 2013	\$146,875	8-1/1's, 8-2/1's, 8-3/1's; 7% Down; New Loan: Arix Capital; Last Sale: 07/2016 \$1,037,500
	Royal Pasadena 301-325 W. Pasadena Avenue Phoenix	38 34,872	\$10,800,000 \$309.70	1/28/2022 1959 2018	\$284,211	20-1/1's; 2% Down; New Loan: First Foundation Bank; No Prior Sale
	Gateway Scottsdale 5245 E. Thomas Road Phoenix	71 39,943	\$18,250,000 \$456.90	1/28/2022 1960	\$260,714	21 Studio/1's, 36 1/1's, 14 2/1's; 1% Down; New Loan: Civic Financial Services; Last Sale: 11/2019 \$8,210,000
	Arrive Fountain Hills 13225 N. Fountain Hills Blvd Fountain Hills	150 158,916	\$58,250,000 \$366.55	1/28/2022 1998	\$388,333	150-2/2's; 1.7% Down; American Real Estate Capital; Last Sale: 06/2019 \$30,300,000
	Delana 5915-5947 W. Rose Lane Glendale	21 12,444	\$3,350,000 \$269.21	1/28/2022 1954- '63	\$159,524	12-1/1's, 7-2/1's, 2-3/1's; 1.2% Down; Keystone National Group; Last Sale: No Prior Sale

