



INVESTMENT REAL ESTATE

## FRITZ-SALAZAR/RITCHIE TEAM MULTIFAMILY SPECIALISTS

MULTIFAMILY PROPERTIES • MULTIFAMILY LAND • OFF MARKET DEALS • OPPORTUNITY ZONE INVESTMENTS



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## ORION IN THE NEWS

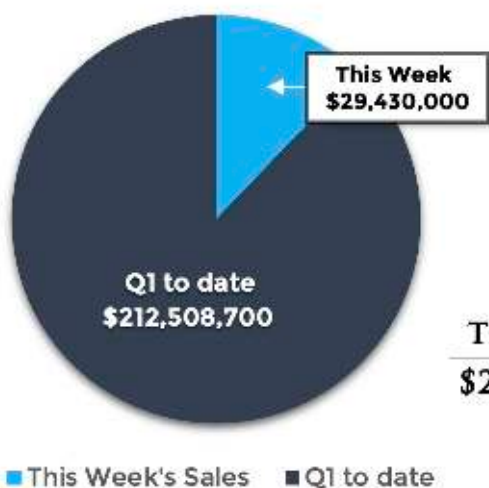
Business Partners, [Linda Fritz-Salazar](#) and [Angelessa Ritchie](#), Industry Experts and Vice Presidents at ORION Investment Real Estate, are Highlighted in the Phoenix Business Journal on their Recent Sale of 21 Acres in Avondale to Liv Communities for \$9.4 Million.



FOR THE WEEK ENDING FEBRUARY 25TH, 2022

Property Photo	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built	Price/ Unit	Unit Mix, % Down Payment, Lender; Previous Sale Date and Amount
	Lin Lor 4320 N. 27th Street Phoenix	16 14,472	\$5,800,000 \$400.77 905 SF	2/22/2022 1962	\$362,500	4-1/1's, 12 2/1's; New Loan: 40% Down; New Loan: CrossFirst Bank; Last Sale: 12/2019 \$2,800,000
	Fifth Street Apartments 402-420 W. 5th Street Tempe	25 12,151	\$3,000,000 \$246.89 486 SF	2/22/2022 1960	\$120,000	25-1/1's; New Loan: Western Alliance; Part of a 2 Acre Purchase for \$12,000,000; To be developed with a 129 unit-work force housing project. Last Sale: 12/2005 \$1,500,000
	Wilson Street Studios 110-114 S. Wilson Street Tempe	16 5,185	\$2,800,000 \$540.02 324 SF	2/22/2022 1960	\$175,000	16-Studio/1's; Cash Sale; Last Sale: 11/2012 \$550,000
	Wilson Street Studios 110-114 S. Wilson Street Tempe	16 5,185	\$3,080,000 \$594.02 324 SF	2/22/2022 1960	\$192,500	Double Escrow – 25% Down; New Loan: FirstBank; See Above Sale
	Rossmore Apartments 6017-6053 N. 61st Avenue Glendale	26 12,892	\$4,200,000 \$325.78 496 SF	2/24/2022 1963	\$161,538	24-1/1's, 2-2/1's; 19% Down; New Loan: FirstBank; Last Sale: 11/2017 \$1,350,000
	Casa Brentwood 534-540 E. Huntington Drive Tempe	20 14,216	\$5,700,000 \$400.96 711 SF	2/24/2022 1967	\$285,000	4-1/1's, 16 2/1's; 14% Down; New Loan: Bridgewater Bank; Last Sale: 03/2021 \$3,800,000
	Desert Palms Apartments 2539 N. 48th Street Phoenix	20 15,000	\$4,850,000 \$323.33 750 SF	2/25/2022 1985	\$242,500	20-1/1's; 27% Down; New Loan: Bridgewater Bank; Last Sale: 10/2020 \$2,710,000

### 10-99 UNITS SALES



TOTAL SALES  
\$212,508,700

### 100+ UNITS SALES



TOTAL SALES  
\$1,611,330,000