

FRITZ-SALAZAR/RITCHIE TEAM MULTIFAMILY SPECIALISTS

MULTIFAMILY PROPERTIES • MULTIFAMILY LAND • OFF MARKET DEALS • OPPORTUNITY ZONE INVESTMENTS



LINDA FRITZ-SALAZAR VICE PRESIDENT

602.989.9487 Linda.fritz-Salazar@orionprop.com



ANGELESSA RITCHIE VICE PRESIDENT 480.329.8642 ANGELESSA.RITCHIE@ORIONPROP.COM

FOR THE WEEK ENDING APRIL 22ND, 2022

Property Photo	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built		Unit Mix, % Down Payment, Lender; Previous Sale Date & Amount
	Broadway Palms 4301 S. 7th Avenue Phoenix	12 4,883	\$1,278,000 \$261.72 407 SF	4/18/2022 1941	\$106,500	2-Studio/1's, 6-1/1's, 4-2/1's; 23% Down; New Loan: Sound Equity; Last Sale: 01/2021 \$715,000
	Sandpainter Apartments 2225 W. Indian School Road Phoenix	116 67,080	\$27,260,000 \$406.38 578 SF	4/18/2022 1979	\$235,000	24-Studio/1's, 64-1/1's, 20- 2/1's, 8-2/2's; 11% Down; New Loan: Tilden Park Capital; Last Sale: 10/2020 \$10,000,000
	901-908 E. Claremont Street 822-910 E. Rose Lane Phoenix	29 20,292	\$6,548,400 \$322.71 699 SF	4/18/2022 1927	\$284,713	22-Studio/1's, 7-1/1's; 29% Down; Portfolio of 4 Properties; New Loan: FirstBank; Portfolio Purchase; Last Sale: 07/1995 \$724,250
	Forte Apartments 6730 N. 17th Avenue Phoenix	18 18,390	\$4,700,000 \$255.57 876 SF	4/19/2022 1969	\$261,111	1-1/1, 17-2/1'S; 21% Down; New Loan: Artemis Realty Capital; Last Sale: 07/2021 Price Not Disclosed
	ReNUE Downtown 1350 W. Van Buren Street Phoenix	200 174,201	\$56,438,339 \$323.98 871 SF	4/19/2022 2001	\$282,192	94-1/1's, 81-2/2's, 25- 3/2's; Cash Sale; Portfolio Purchase; Last Sale: 09/2019 \$26,100,000
	Haven on Thomas 6041 W. Thomas Road Phoenix	104 83,313	\$30,800,000 \$369.69 864 SF	4/19/2022 1982 2009	\$299,029	32-1/1's, 72-2/2's; 32% Down; New Loan: Harbor Group International; Last Sale: 02/2021 \$16,000,000
	The Villages at Metro Center 9652 N. 31st Avenue Phoenix	290 223,163	\$80,000,000 \$358.48 754 SF	4/20/2022 1974	\$275,862	24-Studio/1's, 120-1/1's, 50-2/1's, 90-2/2's, 6-3/2's; 24% Down; New Loan: SMBC; Portfolio Purchase OF 2 Properties; Last Sale: 08/2015 \$19,000,000
	Crystal Creek 10 E. Bell Road Phoenix	273 191,340	\$77,500,000 \$405.04 701 SF	4/20/2022 1984 2013	\$283,883	48-Studios, 97-1/1's, 36- 2/1's, 92-2/2's; 25% Down; New Loan: SMBC; Portfolio Purchase of 2 Properties; Last Sale: 08/2013 \$16,000,000
	7238-7302 E. Belleview Street Scottsdale	12 8,004	\$3,420,000 \$427.29 667 SF	4/21/2022 1962	\$285,000	9-1/1's, 3-2/1's; 25% Down; New Loan: Lemko; Last Sale: 06/2013 \$350,000
	Polk Bungalows 1337 E. Polk Street Phoenix	10 9,344	\$4,275,000 \$457.51 934 SF	4/21/2022 2022	\$427,500	9-1/1.5's, 1-2/2; 39% Down; New Loan: Tri Counties Bank; No Prior Sale
	Glendale West Apartments 7020 N. 75th Avenue Glendale	45 35,395	\$7,515,000 \$182.43 648 SF	4/22/2022 1970 2019	\$121,210	1-0/1; 20-1/1's, 6-2/1's, 18-3/1's; 32% Down; Two Property Sale – Includes Property Below: Last Sale: 07/2016 \$1,065,000
AT DE 16	Vista Palms 602 S. 17th Avenue Phoenix	17 4,800	See Above \$181,43 282 SF	4/22/2022 1947	\$121,210	16-Studio/1's, 1-1/1; Last Sale: 07/2016 \$1,065,000

