

## FRITZ-SALAZAR/RITCHIE TEAM MULTIFAMILY SPECIALISTS

MULTIFAMILY PROPERTIES • MULTIFAMILY LAND • OFF MARKET DEALS • OPPORTUNITY ZONE INVESTMENTS



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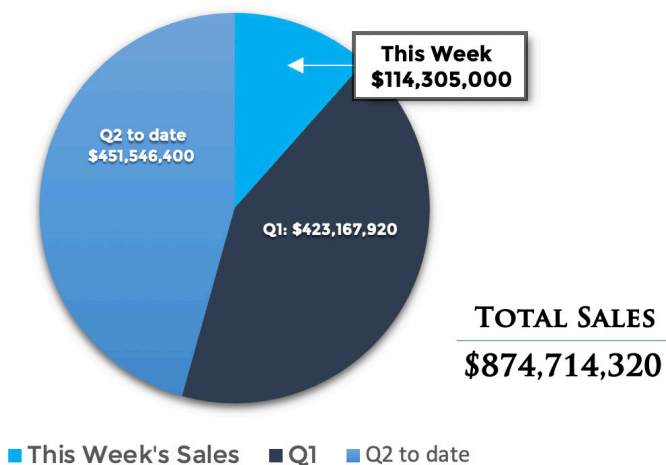


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FOR THE WEEK ENDING MAY 20TH, 2022

Property Photo	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built	Price/ Unit	Unit Mix, % Down Payment, Lender; Previous Sale Date & Amount
	The Tides at Parkview 1235 W. Baseline Road Tempe	196 164,557	\$66,500,000 \$404.12 840 SF	5/16/2022 1983	\$339,286	89-1/1's, 36-2/1's, 59-2/2's, 12-3/2's; 1.13% Down; New Loan: ACRES Capital; Last Sale: 12/2018 \$27,320,000
	The Vine Apartments 1248 S. Vineyard Mesa	97 64,220	\$28,000,000 \$436.00 662 SF	5/16/2022 1971	\$288,660	16-1/1's, 80-2/1's, 1-2/2; 22% Down; New Loan: Arbor Realty Trust; Last Sale: 01/2020 \$11,600,000
	The Willow 6315 N. 16th Street Phoenix	86 75,336	\$26,650,000 \$353.75 876 SF	5/17/2022 1969	\$309,884	43-2/2's, 43-3/2's; 22% Down; New Loan: ReadyCap Commercial; Last Sale: 11/2018 \$7,430,000
	Hudson on Farmer 707 S. Farmer Avenue Tempe	171 150,000	\$96,000,000 \$640.00 877 SF	5/17/2022 2021	\$561,404	20-Studios, 99-1/1's, 52- 2/2's; 45% Down; New Loan: Bank of California; No Prior Sale
	Desert Winds Apartments 21420 N. 23rd Avenue Phoenix	28 15,120	\$4,500,000 \$297.62 540 SF	5/18/2022 1984	\$160,714	28-1/1's; 25% Down; New Loan: FirstBank; Last Sale: 07/2016 \$1,460,000
	Brio on Ray 250 E. Ray Road Chandler	192 229,129	\$86,010,000 \$375.38 1,193 SF	5/18/2022 2016	\$447,969	80-1/1's, 92-2/2's, 20-3/2's; 51% Down; New Loan: Pacific Coast Capital Partners; No Prior Sale
	Trinity Arcadia 3212 N. 37th Street Phoenix	12 10,506	\$3,775,000 \$359.32 876 SF	5/19/2022 1969	\$314,583	11-2/1's, 1-3; 49% Down; New Loan: Pacific Premier Bank; Last Sale: 09/2017 \$2,295,000
	Heritage Pointe 275 W. Juniper Avenue Gilbert	458 322,519	\$116,257,171 \$360.47 704 SF	5/19/2022 1986	\$253,837	52-1/1's, 323-2/1's, 83-2/2's; Portfolio Purchase of 42 Properties; Last Sale: 03/2015 \$36,000,000
	Las Palmas Apartments 1010-1012 S. Smith Road Tempe	16 11,520	\$3,880,000 \$336.81 720 SF	5/19/2022 1961	\$242,500	16-2/1's; 30% Down; New Loan: Luther Burbank Savings; Last Sale: 10/2019 \$2,400,000
	The Fredrick Tempe 1275 E. University Drive Tempe	96 151,616	\$47,500,000 \$313.29 1,579 SF	5/19/2022 2007	\$494,792	2-1/1's, 69-2/2's, 25-3/2's; 38.11% Down; New Loan: CIBC Bank USA; Last Sale: 11/2018 \$17,350,000
	Arts District 222 E. McDowell Road Phoenix	280 280,000	\$127,000,000 \$453.57 1,000 SF	5/20/2022 2017	\$453,571	90-Studios, 70-1/1's, 120- 2/2's; Last Sale: 08/2018 \$76,150,000
	Rise Downtown Mesa 123 N. Robson Street Mesa	103 70,404	\$26,250,000 \$372.85 684 SF	5/20/2022 1969, 1980	\$254,854	10-Studios, 72-1/1's, 20- 2/1's, 1-3/2; 47% Down; New Loan: East West Bank; Last Sale: 03/2021 \$16,500,000

### 10-99 UNITS SALES



### 100+ UNITS SALES

