

FRITZ-SALAZAR/RITCHIE TEAM MULTIFAMILY SPECIALISTS

MULTIFAMILY PROPERTIES • MULTIFAMILY LAND • OFF MARKET DEALS • OPPORTUNITY ZONE INVESTMENTS



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FOR THE WEEK ENDING AUGUST 19TH, 2022

Property Photo	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built	Price/ Unit	Unit Mix, % Down Payment, Lender; Previous Sale Date & Amount
	Tides on County Club 901 S. Country Club Drive Mesa	582 347,421	\$132,000,000 \$379.94 597 SF	8/15/2022 1987	\$226,804	120-Studios, 395-1/1's, 67-2/1's; 10% Down; Seller Recapitalized and Refinanced; New Loan: Berkshire Residential Investments; Last Sale: 11/2020 \$83,000,000
	Ascent on Peoria 4040 W. Peoria Avenue Phoenix	224 151,953	\$58,240,000 \$383.28 678 SF	8/15/2022 1984	\$260,000	152-1/1's, 36-2/1's, 36- 2/2's; 50% Down; New Loan: First Republic Bank; Last Sale: 06/2021 \$41,000,000
	Zen on Baseline 6060 E. Baseline Road Mesa	First 14 of 90	\$7,031,778 \$466.11 1,078 SF	8/16/2022 2022	\$502,270	Mix Unknown; First 3 Buildings in 17 Building Townhome Project; Cash Sale; No Prior Sales
	Capri on Camelback 5115 N. 40th Street Phoenix	556 405,978	\$143,000,000 \$352.24 730 SF	8/17/2022 1970	\$257,194	168-Studios, 280-1/1's, 108-2/2's; M/M; 7% Down; New Loan: NewPoint Real Estate Capital; Last Sale: 05/2018 \$81,250,000
	Casa Del Lago 16655 E. El Lago Boulevard Fountain Hills	23 31,940	\$11,350,000 \$355.35 1,389 SF	8/17/2022 2022	\$493,478	All 2/2's; 42% Down; New Loan: Wash Fed.; No Prior Sale
	Signature 18 2014 W. Berridge Lane Phoenix	18 14,975	\$5,150,000 \$343.91 832 SF	8/18/2022 1961	\$286,111	4-1/1's, 7-2/1's, 7-3/2's; 41% Down; New Loan: Pacific Premier Bank; Last Sale: 07/2021 \$3,425,000
	Sonoma Valley Apartments 975 S. Royal Palm Road Apache Junction	176 176,020	\$44,500,000 \$252.81 1,000 SF	8/18/2022 2001	\$252,841	88-2/2's, 88-3/2's; 51% Down; New Loan: Assumed Fannie Mae; Last Sale: 12/2014 \$10,143,000

10-99 UNITS SALES



■ This Week's Sales ■ Q1 ■ Q2 ■ Q3 to Date

100+ UNITS SALES



■ This Week's Sales ■ Q1 ■ Q2 ■ Q3 to date