

FRITZ-SALAZAR/RITCHIE TEAM
MULTIFAMILY SPECIALISTS

MULTIFAMILY PROPERTIES • MULTIFAMILY LAND • OFF MARKET DEALS • OPPORTUNITY ZONE INVESTMENTS









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FOR THE WEEK ENDING AUGUST 26TH, 2022

Property Photo	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built	Price/ Unit	Unit Mix, % Down Payment, Lender; Previous Sale Date & Amount
	The Lotus 10000 W. Missouri Avenue Glendale	286 187,070	\$93,500,000 \$499.81 654 SF	8/22/2022 2020	\$326,923	115-Studios, 114-1/1's, 57-2/2's; 46% Down; New Loan: Capital One; No Prior Sale
	Taylor Street Apartments 2146 E. Taylor Street Phoenix	12 6,578	\$1,725,000 \$262.24 691 SF	8/22/2022 1958	\$143,750	1-Bed, 10-2/1's, 1-3/1; Cash Sale; Last Sale: 10/2009 \$120,000
	Sofia Apartments 202-208 E. Baseline Road Tempe	173 139,254	\$55,000,000 \$394.96 805 SF	8/24/2022 1979	\$317,919	1-0/1, 44-1/1's, 82-2/1's, 46-2/2's; 23% Down; New Loan: Berkshire Residential Investments; Last Sale: 08/2018 \$22,250,000
	Obsidian on Ocotillo 6801 W. Ocotillo Road Glendale	232 372,507	\$56,400,000 \$299.50 812 SF	8/25/2022 1985	\$243,103	88-1/1's, 144-2/2's; 38% Down; New Loan: Freddie Mac; Last Sale: 04/2021 \$40,000,000
	Kalon Luxury Apartments 25300 N. 22nd Lane Phoenix	215 129,000	\$79,000,000 \$612.40 600 SF	8/26/2022 2022	\$367,442	34-Studios, 84-1/1's, 97-2/2's; 39.5% Down; New Loan: Newpoint Real Estate Capital; No Prior Sale
	Sunset Villa 6318 N. 65th Drive Glendale	56 36,000	\$11,750,000 \$326.39 643 SF	8/26/2022 1985	\$209,821	8-Studios, 16-1/1's, 32-2/1's; 30% Down; New Loan: The Foothills Bank; Last Sale: 01/2000 \$1,550,000

10-99 UNITS SALES



TOTAL SALES
\$1,169,419,098

■ This Week's Sales ■ Q1 ■ Q2 ■ Q3 to Date

100+ UNITS SALES



TOTAL SALES
\$9,061,171,296

■ This Week's Sales ■ Q1 ■ Q2 ■ Q3 to date