

FRITZ-SALAZAR/RITCHIE TEAM

MULTIFAMILY SPECIALISTS

MULTIFAMILY PROPERTIES • MULTIFAMILY LAND • OFF MARKET DEALS • OPPORTUNITY ZONE INVESTMENTS



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FOR THE WEEK ENDING AUGUST 5TH, 2022

Property Photo	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built	Price/ Unit	Unit Mix, % Down Payment, Lender; Previous Sale Date & Amount
	12th Place Apartments 3432 N. 12th Place Phoenix	30 23,900	\$6,650,000 \$278.24 797 SF	7/29/2022 1970	\$221,667	1-Studio, 1-1/1, 24-2/1's, 4-2/2's; 25% Down; New Loan: Arix Capital; Last Sale: 08/2012 \$1,350,000
	Tres Arcos Apartments 4750 N. 28th Street Phoenix	25 20,070	\$9,025,000 \$449.68 803 SF	7/29/2022 1969	\$361,000	25-2/1's; 37% Down; New Loan: Alaska USA Federal Credit Union; Last Sale: 02/2021 \$5,750,000
	Bethany Glen Apartments 4788 W. Bethany Home Road Glendale	150 110,681	\$68,325,212 \$617.32 738 SF	7/29/2022 1971	\$455,501	40-1/1's, 90-2/1's, 20-3/1's; M/M; 36% Down; New Loan: Arizona Industrial Development Authority; Fully Affordable; Buyer and Seller Affiliated; Last Sale: 01/2022 \$33,250,000
	Villa Este 4329 N. 13th Place & 4410 N. 14th Street Phoenix	11 9,018	\$2,600,000 \$288.31 820 SF	8/1/2022 1971	\$236,364	11-2/1's; 30% Down; New Loan: FirstBank; Last Sale: 08/2014 \$530,000
	Paradise Palms 1517 E. Colter Street Phoenix	120 124,705	\$36,500,000 \$292.69 1,022 SF	8/2/2022 1959	\$280,769	3-Studios, 51-1/1's, 32- 2/1's, 36-2/2's, 8-3/2's; All Cash; Last Sale: 09/2014 \$12,325,000

10-99 UNITS SALES



TOTAL SALES
\$1,126,467,320

■ This Week's Sales ■ Q1 ■ Q2 ■ Q3 to Date

100+ UNITS SALES



TOTAL SALES
\$8,399,531,296

■ This Week's Sales ■ Q1 ■ Q2 ■ Q3 to date