

## FRITZ-SALAZAR/RITCHIE TEAM MULTIFAMILY SPECIALISTS

MULTIFAMILY PROPERTIES • MULTIFAMILY LAND • OFF MARKET DEALS • OPPORTUNITY ZONE INVESTMENTS



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## FOR THE WEEK ENDING SEPTEMBER 23RD, 2022

Property Photo	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built	Price/ Unit	Unit Mix, % Down Payment, Lender; Previous Sale Date & Amount
	Dana Park Apartments 1440 S. Val Vista Drive Mesa	222 209,287	\$64,650,000 \$308.91 943 SF	9/20/2022 1986	\$291,216	74-1/1's, 148-2/2's; 39% Down; New Purchase and Construction Loan: American National Insurance Company; Last Sale: 09/2017 \$28,500,000
COBBLE #STONE: APPERDIENTS	Cobblestone Apartments 15549 N. 25th Avenue Phoenix	200 157,377	\$45,000,000 \$285.94 787 SF	9/22/2022 1985	\$225,000	144-1/1's, 56-2/2's; 31% Down; New Loan: KeyBank; Last Sale: 07/2016 \$12,250,000
	Glenridge Apartments 13610 N. 51st Avenue Glendale	135 99,759	\$31,500,000 \$315.76 739 SF	9/22/2022 1985	\$233,333	12-Studios, 75-1/1's, 12- 2/1's, 36-2/2's; 45% Down; New Loan: KeyBank; Last Sale: 11/2011 \$5,730,000
	Urban 128 8818 S. Central Avenue Phoenix	128 58,944	\$22,300,000 \$378.33 461 SF	9/22/2022 1986	\$174,219	8-Studios, 108-1/1's, 12- 2/1's; 29% Down; New Loan: Harbor Group International; Last Sale: 03/2019 \$8,725,000
	Sakara Villas on Lemon 910 E. Lemon Street Tempe	36 38,974	\$10,000,000 \$256.58 1,083 SF	9/23/2022 1969	\$277,778	35-2/2's, 1-3; 30% Down, New Loan: Pacific Premier Bank; Last Sale: 05/2021 \$9,000,000
	Aspire Glendale 4529 W. Ocotillo Road Glendale	120 88,896	\$29,200,000 \$328.47 753 SF	9/23/2022 1983   2017	\$243,333	72-1/1's, 48-2/2's; 48% Down; New Loan: M&T Realty Capital Corporation; Last Sale: 11/2019 \$14,500,000
	English Manor 830 E. Turney Avenue Phoenix	12 10,488	\$3,500,000 \$333.71 874 SF	9/23/2022 1963	\$291,667	All 2/1's; 36% Down; New Loan: Washington Federal Bank; Last Sale: 07/2021 \$1,776,000



