

# FRITZ-SALAZAR / RITCHIE TEAM

## Multifamily Specialists

Existing Multifamily | Existing Assisted Living Facilities  
Land for Multifamily | Land for Assisted Living Facilities



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**NEW SALE**  
**\$24,000,000**

**MONTANA ON BUTLER**  
PREVIOUSLY KNOWN AS  
CEDAR RIDGE APARTMENTS

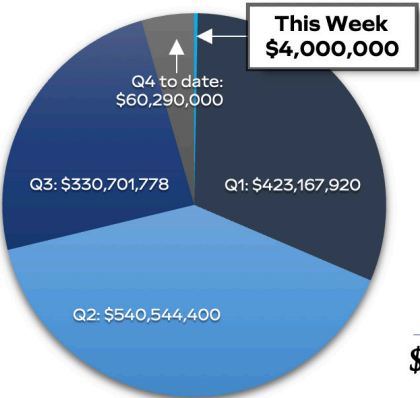
**2122 WEST BUTLER DRIVE**  
PHOENIX, ARIZONA 85021

*Brokers, Linda Fritz-Salazar and Angelessa Ritchie said, "This is the second acquisition in Metro Phoenix that we've had the pleasure of working on with the Buyer and the first with the Seller. We worked together with both the Buyer and Seller to navigate through the recent change in the Debt and Equity Markets for a successful closing. We want to congratulate both parties on a job well done!"*

### For the Week Ending November 4th, 2022:

Property Photo	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built	Price/ Unit	Unit Mix, % Down Payment, Lender; Previous Sale Date & Amount
	Montana on Butler 2122 W. Butler Drive Phoenix	150 94,452	\$24,000,000 \$253.87 615 SF	10/31/2022 1983	\$160,000	32- Studios, 62- 1/1's, 24-2/2's, 32- 2/2's; 41% Down; Seller Carry; Last Sale: 05/2005 \$7,300,000
	618-631 N. 5th Street Phoenix	20 9,432	\$4,000,000 \$424.09 472 SF	10/31/2022 1920, 1938	\$200,000	16-1/1's; 13% Down; Seller Carry; Last Sale: 03/2021; Price Unknown

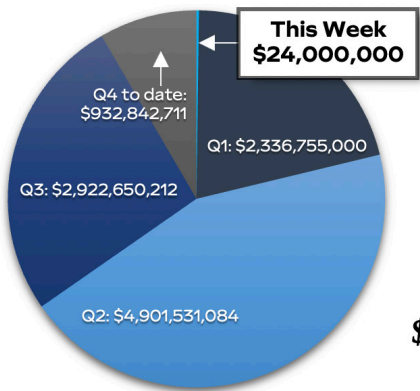
#### 10-99 UNITS SALES



**TOTAL SALES**  
**\$1,354,704,098**

■ This Week's Sales ■ Q1 ■ Q2 ■ Q3 ■ Q4 to date

#### 100+ UNITS SALES



**TOTAL SALES**  
**\$11,093,779,007**

■ This Week's Sales ■ Q1 ■ Q2 ■ Q3 ■ Q4 to date