FRITZ-SALAZAR / RITCHIE TEAM

Multifamily Specialists

Existing Multifamily | Existing Assisted Living Facilities



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For the Week Ending February 3rd, 2023:

Property Photo	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built	Price/Unit	Unit Mix, % Down Payment, Lender; Previous Sale Date & Amount
	Capri/ Glenrosa Apartments 2420 W Glenrosa Avenue Phoenix	16 12,839	\$3,350,000 \$260.92 802 SF	2/1/2023 1968	\$209,375	3-1/1's; 13-2/1's; 50% Down; Assumed Freddie Mac Loan; Last Sale: 12/2020 \$2,200,000
	Regents Park Apartments 1617 E Apache Boulevard Tempe	62 28,476	\$12,800,000 \$449.50 487 SF	1/31/2023 1968	\$206,451	41- Studios; 21- 1/1's; 55% Down; New Loan: Security Service FCU; Last Sale: 5/2021 \$7,750,000
	Quail Canyon Apartments 2045 S McClintock Drive Tempe	112 98,182	\$26,500,000 \$269.91 808 SF	1/31/2023 1980	\$236,607	30-1/1's, 50-2/1's30, 32-2/2's; 27% Down; New Loan: Bridge Investment Group; Last Sale: 6/2015 \$9,300,000
	Encanto Cactus Park 4432 W Charter Oak Road Glendale	24 31,200	\$8,666,000 \$277.76 1,300 SF	1/31/2023 2022	\$361,083	24-Townhomes; 25% Down; Part of total project of 53 Units. New Loan: Keystone; No Prior Sale
	Zen on Baseline 6060 E Baseline Road Mesa	12 13,044	\$6,258,667 \$479.81 1,087 SF	1/30/2023 2022	\$521,555	12-Townhomes; 47% Down; New Loan: FirstBank; Buying in Phases; When completed will be a 90 Unit Townhome Project

