## **Multifamily Specialists**

Existing Multifamily / Existing Assisted Living Facilities Land for Multifamily / Land for Assisted Living Facilities





## FRITZ-SALAZAR / RITCHIE TEAM Multifamily Weekly Sales Report

## For the Week Ending February 24th, 2023:

| Property Photo | Property Name<br>Address<br>City  | No. Units<br>SF | Sale Price<br>Price/SF<br>Avg SF/Unit | Sale Date<br>Year Built | Price/Unit | Unit Mix, % Down<br>Payment, Lender; Previous<br>Sale Date & Amount                                     |
|----------------|---|-----------------|---------------------------------------|-------------------------|------------|---|
|                | Pillar at Fountain Hills<br>16550 E. Avenue of the<br>Fountains<br>Fountain Hills | 147<br>100,000  | \$68,300,000<br>\$683.00<br>680 SF    | 2/24/2023<br>2022       | \$464,626  | 47- 1/1's; 86-2/2's; 9-3/2's;<br>5-3/3's; 50% Down; New<br>Loan: Nationwide Life Ins.;<br>No Prior Sale |
|                | Mountain Park Ranch<br>4221 E. Ray Road<br>Phoenix                                | 240<br>224,732  | \$70,015,000<br>\$311.55<br>936 SF    | 2/17/2023<br>1994       | \$291,729  | 72-1/1's; 118-2/2's; 50-3/2's;<br>Cash Sale; Last Sale:<br>01/2020 \$54,250,000                         |



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