

Multifamily Specialists

Existing Multifamily / Existing Assisted Living Facilities
Land for Multifamily / Land for Assisted Living Facilities










FRITZ-SALAZAR / RITCHIE TEAM

Multifamily Weekly Sales Report

For the Week Ending June 23rd, 2023:

Property Photo	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built	Price/Unit	Unit Mix, % Down Payment, Lender; Previous Sale Date & Amount
	Soltra at SanTan Village 1690 S. San Tan Village Parkway Gilbert	380 353,865	\$140,000,000 \$395.63 931 SF	6/23/2023 2021	\$368,421	203-1/1's, 164-2/2's, 13-3/2's; 50% Down; New Loan: Northwestern Mutual Life Insurance Company; No Prior Sale
	Bayside Apartments 20245 N. 32nd Drive Phoenix	176 146,014	\$46,000,000 \$315.04 830 SF	6/22/2023 1999	\$261,364	56-1/1's, 56-2/1's, 64-2/2's; 40% Down; New Freddie Mac Loan: Last Sale: 12/2017 \$23,900,000
	1718 N. 26th Place Phoenix	10 5,090	\$1,250,000 \$245.58 509 SF	6/20/2023 1945	\$125,000	10-1/1's; 8% Down; Seller Carry; Last Sale: 08/2010 \$581,085
	Maybell Apartments 864 E. Chandler Boulevard Chandler	17 9,600	\$2,840,000 \$295.83 565 SF	6/16/2023 1959	\$167,059	4-1/1's, 13-2/1's; 3.5% Down; Assumed Fannie Mac Loan: Arbor Commercial Mortgage
	Phoenix Manor Apartments 2636 N. 41st Avenue Phoenix	450 278,966	\$50,000,000 \$179.23 620 SF	6/16/2023 1968	\$111,111	50-Studios, 236-1/1's, 156- 2/1's; 1.5% Down, funded by \$90,000,000 in Industrial Dev. Bonds for Purchase & Rehab; Last Sale: Unknown

