Multifamily Specialists

Existing Multifamily / Existing Assisted Living Facilities
Land for Multifamily / Land for Assisted Living Facilities





FRITZ-SALAZAR / RITCHIE TEAM

Multifamily Weekly Sales Report

For the Week Ending July 21st, 2023:

Property Photo	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built	Price/Unit	Unit Mix, % Down Payment, Lender; Previous Sale Date & Amount
A CONTRACTOR OF THE PARTY OF TH	Country Manor 16821 N. 26th Street Phoenix	14 8,820	\$2,250,000 \$255.10 630 SF	7/21/2023 1980	\$160,714	10-1/1's, 4-2/1's; 37% Down; New Loan: American Federal Credit Union; Last Sale: 07/2022 \$2,250,000
	Method First Avenue 707-731 W. 1st Avenue Mesa	20 16,320	\$4,800,000 \$294.12 816 SF	7/20/2023 1984; 2022	\$240,000	10-2/1's, 10-2/1.5's; 31% Down; New Loan: Lument; Last Sale: 11/2021 \$3,640,000
	The Muse at Tempe 1020 E. Spence Avenue Tempe	16 40,640	\$10,000,000 \$246.06 2,540 SF	7/18/2023 2022/2023	\$625,000	All 3/2.5's; Cash Sale; No Prior Sale
	Arizona Retirement Home of Scottsdale 7310-7312 E. Palm Lane Scottsdale	60 28,000	\$6,615,000 \$236.25 467 SF	7/17/2023 1987	\$140,745	All Studios; 2% Down; New Loan: \$8,049,000; Arizona Industrial Development Authority Bond; Last Sale: 05/1986 \$103,220 (Land, only)



