Multifamily Specialists

Existing Multifamily / Existing Assisted Living Facilities Land for Multifamily / Land for Assisted Living Facilities





FRITZ-SALAZAR / RITCHIETEAM Multifamily Weekly Sales Report

For the Week Ending August 4th, 2023:

Property Photo	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built	Price/Unit	Unit Mix, % Down Payment, Lender; Previous Sale Date & Amount
	Proximity Baseline 1700 E. Baseline Road Phoenix	80 71,217	\$27,200,000 \$381.93 890 SF	7/31/2023 2023	\$340,000	24-1/1's, 41-2/2's, 15-3/2.5's; Built in duplexes and triplexes; 52% Down; Seller Carried Debt; No Prior Sale
	Ocotillo Oasis 6220 W. Ocotillo Road Glendale	42 35,868	\$7,030,000 \$196.00 854 SF	7/31/2023 1984	\$167,381	23-1/1's, 19-2/1's; 35% Down; New Fannie Mae Loan: Regions Bank; Last Sale: 07/2021 \$6,400,000
	840 E. Townley Avenue 8919-8910 N. 9th Street Phoenix	19 11,940	\$3,500,000 \$293.13 628 SF	7/31/2023	\$184,211	1-Studio, 6-1/1's, 12-2/1's; 29% Down; Seller Carried Debt; Last Sale: 06/1992 \$260,000



Linda Fritz-Salazar (Senior Vice President) | Direct Phone: (602) 989-9487 | linda.fritz-salazar@orionprop.com Angelessa Ritchie (Senior Vice President) | Direct Phone: (480) 329-8642 | angelessa.ritchie@orionprop.com