Multifamily Specialists

Existing Multifamily / Existing Assisted Living Facilities
Land for Multifamily / Land for Assisted Living Facilities





FRITZ-SALAZAR / RITCHIE TEAM

Multifamily Weekly Sales Report

For the Week Ending September 15th, 2023:

Tot the Week Ending deptember 15th, 2025.						
Property Photo	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built	Price/Unit	Unit Mix, % Down Payment, Lender; Previous Sale Date & Amount
AIVA AIVA	Aiya 2350 S. Wade Road Gilbert	360 359,464	\$112,000,000 \$311.58 999 SF	9/12/2023 2018	\$311,111	21-Studios, 150-1/1's, 144- 2/2's, 45-3/2's; 43% Down; New Freddie Mac Loan; No Prior Sale
	Estrella Vista at Buckeye 4297 S. 245th Drive Buckeye	173 of 535 276,530	\$56,206,719 \$376.93	9/13/2023 2023	\$324,894	SFR Project; Mix unknown; Cash Sale; No Previous Sale
	Cabana Happy Valley 24825 N. 19th Avenue Phoenix	292 350,000	\$79,250,000 \$226.43 1,199 SF	9/15/2023 2023	\$271,404	92-Studios, 100-1/1's, 100- 2/1's; 45% Down; New Loan: Fidelity National; No Prior Sale
	Soleil 725 N. Dobson Road Chandler	186 199,042	\$60,500,000 \$303.96 1,070 SF	9/15/2023 1995	\$325,269	86-1/1's, 88-2/2's, 12-3/2's; 56% Down; New Loan: Key Bank; Last Sale: 09/2021 \$63,000,000
	Landmark on 67th 9160 N. 67th Avenue Peoria	56 61,600	\$16,232,000 \$238.96 1,100 SF	9/15/2023 2022	\$289,857	56-2/2's; All Cash; No Prior Sale
	Gran Limon Apartments 1827 E. Lemon Street Tempe	24 12,460	\$3,700,000 \$296.95 519 SF	9/15/2023 1961	\$154,167	23-1/1's, 1-2/1; 31% Down; New Loan: Key Community Bank; Last Sale: 11/2017 \$2,400,000



