Multifamily Specialists

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FRITZ-SALAZAR / RITCHIETEAM Multifamily Weekly Sales Report

For the Week Ending October 20th, 2023:

Property Photo	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built	Price/Unit	Unit Mix, % Down Payment, Lender; Previous Sale Date & Amount
Harlow 1977	The Harlow Apartments 1917 E. Broadway Road Tempe	27 24,000	\$6,100,000 \$254.17 889 SF	10/17/2023 1963	\$225,926	6-1/1's, 19-2/1.5's, 2-2/2's; 33% Down; Assumed Fannie Mae Loan; Last Sale: 10/2020, \$4,975,000
	Stone View on 7th 734 E. Apollo Road Phoenix	15 built of 65 25,000	\$6,518,193 \$260.73 1,667 SF	10/16/2023 2023	\$434,546	50 Units yet to be built; Mix of 15 existing unknown but are 3 & 4 BD/2.5BA; 25% Down; New Loan: Greystone for Construction of remaining units; No Prior Sale



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