Multifamily Specialists

Existing Multifamily / Existing Assisted Living Facilities
Land for Multifamily / Land for Assisted Living Facilities





FRITZ-SALAZAR / RITCHIE TEAM

Multifamily Weekly Sales Report

For the Week Ending November 17th, 2023:

Property Photo	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built	Price/Unit	Unit Mix, % Down Payment, Lender; Previous Sale Date & Amount
PARC	NOVO Broadway Apartments (fka Parc Broadway) 711 W. Broadway Road Tempe	324 378,731	\$100,250,000 \$264.70 1,169 SF	11/16/2023 2022	\$309,414	20-Studios, 143-1/1's, 143- 2/2's, 18-3/2's; 35% Down; New Freddie Mac Loan; No Prior Sale
	Cuvee Apartments 7200 N. 91st Avenue Glendale	310 274,544	\$86,000,000 \$313.25 886 SF	11/16/2023 2021	\$277,419	189-1/1's, 121-2/2's; 50% Down; New Loan: Nationwide Life Insurance; No Prior Sale



