Multifamily Specialists

Existing Multifamily / Existing Assisted Living Facilities Land for Multifamily / Land for Assisted Living Facilities





For the Week Ending December 15th, 2023:

Property Photo	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built	Price/Unit	Unit Mix, % Down Payment, Lender; Previous Sale Date & Amount
	Elevation at the Village 1935 S. Santan Village Pkwy. Gilbert	214 200,000	\$66,500,000 \$332.50 935 SF	12/15/2023 2021	\$310,748	36-Studios, 117-1/1's, 61- 2/2's; 51% Down; New Freddie Mac Loan; No Prior Sale
	2505 & 2509 E. Monroe Phoenix	15 5,650	\$1,050,000 \$185.84 377 SF	12/15/2023 1950	\$70,000	All Studios; All Cash; No Prior Sale
	Fiesta Sun Apartments 8639 N. 7th Street Phoenix	46 24,428	\$4,730,000 \$193.63 531 SF	12/12/2023 1959	\$102,826	17-Studios, 21-1/1's, 7-2/1's; All Cash; Last Sale: 10/2021 \$5,850,000
	513 E. Hatcher Road Phoenix	10 5,328	\$1,250,000 \$234.61 533 SF	12/12/2023 1972	\$125,000	9-1/1's, 1-2/1; 38% Down; New Loan: Pima Federal Credit Union
	Santa Barbara Apartments 38, 44, & 48 N. Santa Barbara Mesa	12 5,316	\$2,800,000 \$526.71 443 SF	12/8/2023 1985	\$233,333	8-2/1's, 4-2/2's; 52% Down; New Fannie Mae Loan; Last Sale: 10/2020 \$1,236,000



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