Multifamily Specialists

Existing Multifamily / Existing Assisted Living Facilities
Land for Multifamily / Land for Assisted Living Facilities





FRITZ-SALAZAR / RITCHIE TEAM

Multifamily Weekly Sales Report

For the Week Ending February 2nd, 2024:

, 3	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built	Price/Unit	Unit Mix, % Down Payment, Lender; Previous Sale Date & Amount
	Skywater at Town Lake 601 W. Rio Salado Parkway Tempe	328 324,164	\$112,000,000 \$345.50 988 SF	1/31/2024 2014	\$341,463	31-Studios, 144-1/1's, 137-2/2's, 16-3/2's; 40% Down; New Fannie Mae Loan; Last Sale: 07/2022 \$160,000,000
Market State of the State of th	Manistee Ranch Townhomes 7959 N. 53rd Avenue Glendale	41 of 71 32,339	\$6,840,000 \$211.51 788 SF	1/26/2024 2022	\$96,338	Partially built; Construction began 01/2021; 41 of 71 finished; Will be all 3/2's; All Cash; Last Sale: 09/2023; bought at Trustees Sale



