Multifamily Specialists

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FRITZ-SALAZAR / RITCHIE TEAM Multifamily Weekly Sales Report

For the Week Ending March 22nd, 2024:

| Property Photo | Property Name Address City | No. Units SF | Sale Price Price/SF Avg SF/Unit | Sale Date Year Built | Price/Unit | Unit Mix, % Down Payment, Lender; Previous Sale Date & Amount |
|----------------|---|-----------------|---------------------------------------|--|------------|--|
| | Palm Lane Apartments 710 E. Palm Lane Phoenix | 12 8,084 | \$3,300,000 \$408.21 674 SF | 3/19/2024 1961; Renovated in 2021 | \$275,000 | 5-Studios, 4-1/1's, 3-2/1's; 9% Down; Grant from AZ Dept. of Housing; Must be used for transitional housing for low- income households for initial five years; Last Sale: 05/2022 \$2,950,000 |



Linda Fritz-Salazar (Senior Vice President) | Direct Phone: (602) 989-9487 | linda.fritz-salazar@orionprop.com Angelessa Ritchie (Senior Vice President) | Direct Phone: (480) 329-8642 | angelessa.ritchie@orionprop.com