## **Multifamily Specialists**

Existing Multifamily / Existing Assisted Living Facilities Land for Multifamily / Land for Assisted Living Facilities





## FRITZ-SALAZAR/ RITCHIETEAM Multifamily Weekly Sales Report

## For the Week Ending March 29th, 2024:

| Property Photo | Property Name<br>Address<br>City  | No. Units<br>SF | Sale Price<br>Price/SF<br>Avg SF/Unit | Sale Date<br>Year Built | Price/Unit | Unit Mix, % Down<br>Payment, Lender;<br>Previous Sale Date &<br>Amount   |
|----------------|---|-----------------|---------------------------------------|-------------------------|------------|--|
|                | Arcadia Gardens<br>3101 N. 32nd Street<br>Phoenix   | 76<br>43,634    | \$14,750,000<br>\$338.04<br>574 SF    | 3/28/2024<br>1969       | \$194,079  | 30-Studios, 32-1/1's,<br>14-2/1's; Cash Sale;<br>Last Sale: 11/2017<br>\$8,475,000                                 |
|                | IMT North Scottsdale, FKA:<br>The Hadley North Scottsdale<br>15509 N. Scottsdale Road<br>Scottsdale | 240<br>240,382  | \$96,000,000<br>\$400.00<br>1,002 SF  | 3/27/2024<br>2014       | \$400,000  | 108-1/1's, 128-<br>2/2's, 4-3/2's; 9%<br>Down; New Loan<br>with Heitman;<br>Last Sale: 05/2022<br>\$145,000,000    |
|                | Urban 357 Apartments<br>2912 E. Indian School Road<br>Phoenix                                       | 357<br>149,983  | \$41,000,000<br>\$273.36<br>420 SF    | 3/27/2024<br>1979       | \$114,846  | 167-Studios, 188-<br>1/1's, 1-2/1, 1-3/2; 28%<br>Down; New Freddie<br>Mac Loan; Last Sale:<br>10/2019 \$30,050,000 |



Linda Fritz-Salazar (Senior Vice President) | Direct Phone: (602) 989-9487 | linda.fritz-salazar@orionprop.com Angelessa Ritchie (Senior Vice President) | Direct Phone: (480) 329-8642 | angelessa.ritchie@orionprop.com