## **Multifamily Specialists**

Existing Multifamily / Existing Assisted Living Facilities Land for Multifamily / Land for Assisted Living Facilities





## FRITZ-SALAZAR/ RITCHIETEAM Multifamily Weekly Sales Report

## For the Week Ending March 29th, 2024:

Property Photo	Property Name Address City	No. Units SF	Sale Price Price/SF Avg SF/Unit	Sale Date Year Built	Price/Unit	Unit Mix, % Down Payment, Lender; Previous Sale Date & Amount
	Arcadia Gardens 3101 N. 32nd Street Phoenix	76 43,634	\$14,750,000 \$338.04 574 SF	3/28/2024 1969	\$194,079	30-Studios, 32-1/1's, 14-2/1's; Cash Sale; Last Sale: 11/2017 \$8,475,000
	IMT North Scottsdale, FKA: The Hadley North Scottsdale 15509 N. Scottsdale Road Scottsdale	240 240,382	\$96,000,000 \$400.00 1,002 SF	3/27/2024 2014	\$400,000	108-1/1's, 128- 2/2's, 4-3/2's; 9% Down; New Loan with Heitman; Last Sale: 05/2022 \$145,000,000
	Urban 357 Apartments 2912 E. Indian School Road Phoenix	357 149,983	\$41,000,000 \$273.36 420 SF	3/27/2024 1979	\$114,846	167-Studios, 188- 1/1's, 1-2/1, 1-3/2; 28% Down; New Freddie Mac Loan; Last Sale: 10/2019 \$30,050,000



Linda Fritz-Salazar (Senior Vice President) | Direct Phone: (602) 989-9487 | linda.fritz-salazar@orionprop.com Angelessa Ritchie (Senior Vice President) | Direct Phone: (480) 329-8642 | angelessa.ritchie@orionprop.com