

Multifamily Specialists

Existing Multifamily / Existing Assisted Living Facilities
Land for Multifamily / Land for Assisted Living Facilities



FRITZ-SALAZAR / RITCHIE TEAM

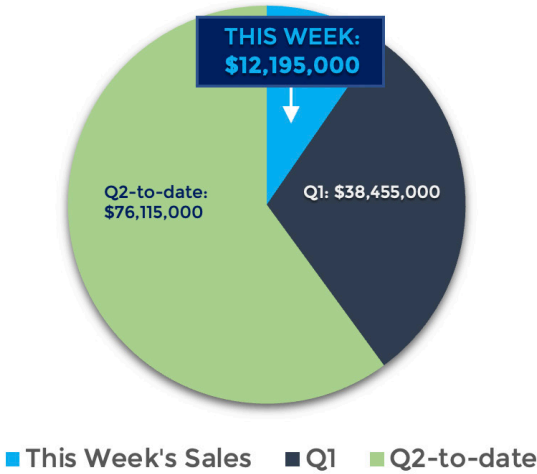
Multifamily Weekly Sales Report

For the Week Ending June 14th, 2024:

| Property Photo | Property Name Address City | No. Units SF | Sale Price Price/SF Avg SF/Unit | Sale Date Year Built | Price/Unit | Unit Mix, % Down Payment, Lender; Previous Sale Date & Amount |
|--|---|-----------------|---------------------------------------|-------------------------|------------|--|
|  | Arcadia Modern 2940 N. 40th Street Phoenix | 27 21,406 | \$8,500,000 \$397.08 793 SF | 6/14/2024 1963 | \$314,815 | 10-1/1's, 16-2/1.5's, 1-3/2; All Cash; Last Sale: 02/2022 \$9,000,000 |
|  | Broadway Palms 4301 S. 7th Avenue Phoenix The Landing at Fiesta Village 1310 W. Southern Avenue Mesa | 10 4,883 | \$1,395,000 \$285.69 488 SF | 6/14/2024 1941 | \$139,500 | 6-1/1's, 4-2/1's; Double-Escrow Transaction; Last Sale 06/2024 \$1,254,000; Financing Unknown Delete 2 studios |
|  | The Landing at Fiesta Village 1310 W. Southern Avenue Mesa | 220 220,000 | \$54,666,666 \$248.48 1,000 SF | 6/13/2024 2022 | \$248,485 | 100-1/1's, 96-2/2's, 24-3/2's; 25% Down, New Loan: Everlake Life Ins.; subject to an 8-year ground lease by City of Mesa No Prior Sale |
|  | Bask Deer Valley fka: The Livano Deer Valley 26800 N. 27th Avenue Phoenix | 242 198,674 | \$64,000,000 \$322.14 821 SF | 6/11/2024 2023 | \$264,463 | 158-1/1's, 84-2/2's; 3% Down; New Loan: Unknown; No Prior Sale |
|  | 16720 W. Westby Drive Fountain Hills | 11 5,360 | \$1,375,000 \$256.53 487 SF | 6/11/2024 1974 | \$125,000 | 11-1/1's; Unknown Loan; Prior Sale Unknown |
|  | 48 W. Tamarisk Street Phoenix | 10 4,707 | \$925,000 \$196.52 471 SF | 6/7/2024 1936 | \$92,500 | 10-1/1's; 46% Down; New Loan: The Foothills Bank; Last Sale: 11/2020 \$750,000 |

10-99 Units Sales

Total Sales:
\$103,120,000



100+ Units Sales

Total Sales:
\$1,453,002,532

