INDIANOLA TOWNHOMES

1504 E INDIANOLA AVE - PHOENIX, ARIZONA 85014





JACKSON EVERHART
Cell: 970.219.3038 | Office: 480.530.3435
jackson.everhart@orionprop.com



DISCLAIMER



All materials and information received or derived from ORION Investment Real Estate its directors, officers, agents, advisors, affiliates and/or any third-party sources are provided without representation or warranty as to completeness, veracity, or accuracy, condition of the property, compliance, or lack of compliance with applicable governmental requirements, developability or suitability, financial performance of the property, projected financial performance of the property for any party's intended use or all other matters.

Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such party. ORION Investment Real Estate will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing.

EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third-party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. ORION Investment Real Estate makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. ORION Investment Real Estate does not serve as a financial advisor to any party regarding any proposed transaction. All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues to determine rents from or for the property.

Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants, and governmental agencies. All properties and services are marketed by ORION Investment Real Estate in compliance with all applicable fair housing and equal opportunity laws.

EXECUTIVE SUMMARY

OFFERING PRICE: CONTACT BROKER

UNIT COUNT: 7 Units

UNIT MIX: ALL 2 Bed/1.5 Bath Units

YEAR BUILT: 1981

PARCEL/APN: 118-01-071





HIGHLIGHTS:

- Nicely renovated units with new stainless steel appliances, wood plank flooring, interior paint, and washer/dryer in suite
- Centrally located between Midtown-Phoenix and the Biltmore
- Larger than average unit sizes at 968 SF
- Covered parking and private balconies for each unit

INTERIOR PHOTOS



1 **4202 N 10TH STREET**Phoenix, Arizona 85014



2 950 W ERIE ST Chandler, Arizona 85225



710 E PALM LANE
Phoenix, Arizona 85006



| \$3,300,000 | Sold Price: | \$2,200,000 | Sold Price: | \$2,075,000 | Sold Price: |
|---|-------------|-------------------------------|-------------|---|-------------|
| \$275,000.00 | Unit Price: | \$275,000.00 | Unit Price: | \$296,428.57 | Unit Price: |
| 12 | Unit Count: | 8 | Unit Count: | 7 | Unit Count: |
| (3) 2bed/1bath, (4) 1bed/1bath, (5) Studios | Unit Mlx: | (8) 2bed/1.5bath Townhomes | Unit Mlx: | (4) 2bed/2bath, (2) 2bed/1bath, (1) 1bed/bath | Unit MIx: |
| 03/19/2024 | Date Sold: | 12/24/2024 | Date Sold: | 11/12/2024 | Date Sold: |

Date Sold:







NA

Sold Price: \$2,275,000 NA Sold Price: Unit Price: \$284,375.00 NA Unit Price: Unit Count: 8 Unit Count: 7 All 2bed/1.5bath Unit MIx: (8) 2bed/2bath Unit MIx: **Townhome Units**

Date Sold:

09/19/2024

AERIAL PHOTOS









PARCEL INFORMATION



AERIAL VIEW: PHOENIX, AZ



MIDTOWN PHOENIX

Midtown Phoenix sits just north of downtown Phoenix. Midtown is an exciting, up-and-coming mix of historic homes, chic restaurants, beautiful green spaces, and culturally vibrant institutions. Expanding west and east of Central Avenue, this neighborhood offers it all, including easy access to museums, arts venues, sports arenas, and some of the best coffee shops and restaurants the Valley of the Sun has to offer. Midtown also has several schools and parks within its borders.





Attractions in this hip and culturally vibrant neighborhood include the Melrose District, the Phoenix Art Museum, The Lighrail that runs across Central Avenue, and many ecelctec dining and shopping spots.



DEMOGRAPHIC HIGHLIGHTS



677,677

5-mile Daytime Population



\$112,830

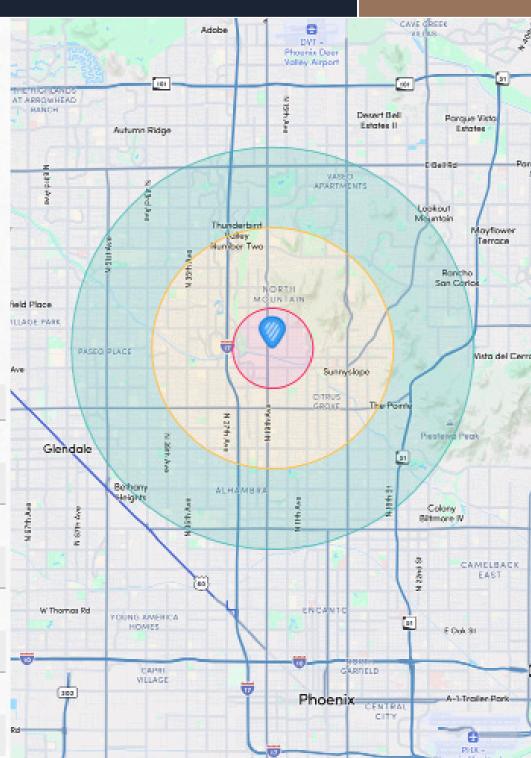
5-mile Average Household Income



33.4

1-mile Median Age

| 2022 Summary (SitesUSA) | One Mile | Three Mile | Five Mile |
|---------------------------|----------|------------|-----------|
| DAYTIME POPULATION: | 20,762 | 329,577 | 677,677 |
| POPULATION: | 19,518 | 182,502 | 387,526 |
| AVERAGE HOUSEHOLD INCOME: | \$91,086 | \$110,486 | \$112,830 |
| AVERAGE HOUSEHOLD SIZE: | 2.8 | 2.9 | 3.1 |
| MEDIAN AGE: | 33.4 | 35.1 | 34.5 |
| HOUSING UNITS: | 10,149 | 98,632 | 184,920 |
| TOTAL HOUSEHOLDS: | 9,131 | 88,762 | 167,192 |
| TOTAL BUSINESSES: | 1,244 | 15,111 | 27,740 |





1504 E INDIANOLA AVE - PHOENIX, ARIZONA 85014



JACKSON EVERHART

Cell: 970.219.3038 Office: 480.530.3435

jackson.everhart@orionprop.com

